

DATA PATTERNS

DATA PATTERNS (INDIA) LIMITED

CIN:L72200TN1998PLC061236

Registered Office: Plot H9, Fourth Main Road, SIPCOT IT Park, Siruseri, Chennai 603103, Tamil Nadu, India.

UNAUDITED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 30 SEPTEMBER 2023

(Rs in Crores except EPS)

S.No	Particulars	Quarter ended			Period ended		Year Ended
		30 Sep 2023	30 Jun 2023	30 Sep 2022	30 Sep 2023	30 Sep 2022	31 Mar 2023
		UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
I	Revenue from Operations	108.31	89.69	88.16	198.00	156.53	453.45
II	Other income	10.84	11.61	1.85	22.45	3.55	9.22
III	Total Income (I+II)	119.15	101.30	90.01	220.45	160.08	462.67
IV	Expenses:						
	Cost of materials consumed	48.36	40.24	46.65	88.60	74.96	194.14
	Changes in inventories of work in progress and finished goods	(14.79)	(8.01)	(15.68)	(22.80)	(19.83)	(23.23)
	Employee benefits expenses	25.70	22.95	19.00	48.65	36.37	79.04
	Finance cost	2.26	1.72	1.22	3.98	2.77	7.74
	Depreciation and amortization expenses	3.07	2.88	2.13	5.95	4.11	8.45
	Other expenses	8.28	6.64	8.03	14.92	13.62	31.69
	Total Expenses (IV)	72.88	66.42	61.35	139.30	112.00	297.83
V	Profit before tax (III-IV)	46.27	34.88	28.66	81.15	48.08	164.84
VI	Tax expense (including deferred tax)	12.48	9.05	7.61	21.53	12.79	40.84
VII	Profit for the period (V-VI)	33.79	25.83	21.05	59.62	35.29	124.00
VIII	Other Comprehensive Income (net of tax)	0.08	0.08	0.23	0.16	(0.06)	(1.02)
IX	Total Comprehensive Income for the period/year (VII+VIII)	33.87	25.91	21.28	59.78	35.23	122.98
X	Paid up equity share capital (Face value of Rs 2 each)	11.20	11.20	10.38	11.20	10.38	11.20
XI	Other Equity Earnings per equity share (EPS) of face value of Rs 2 each*	6.03	4.61	4.06	10.64	6.80	1,155.88
XII	(Basic and Diluted)						23.80

*EPS is not annualised for the quarter ended 30 Sep 2023, 30 Sep 2022 and 30 June 23 and for period ended 30 Sep 2023 and 30 Sep 2022.



Notes:

- The financial results have been reviewed and recommended by the Audit Committee and Board of Directors at their meeting held on 4 November 2023. The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors of the Company has expressed an unmodified opinion on the aforesaid results.
- The comparative unaudited financial information of the Company for the corresponding quarter and period ended September 30, 2022, as well as the previous quarter ended June 30, 2023, included in these unaudited financial results, were reviewed by the predecessor auditor who expressed an unmodified conclusion on those unaudited financial results on October 31, 2022 and August 8, 2023 respectively. The audited financial statements of the Company for the year ended March 31, 2023, were audited by predecessor auditor who expressed an unmodified opinion on those financial statements on May 13, 2023.
- The Company operates only in one business segment i.e. manufacture, sale and service of defence electronics, and hence does not have any reportable segment as per Indian Accounting Standard 108 "operating segments"
- During the financial year 2021-22, the Company has completed its Initial Public offer ('IPO') and listed its equity shares on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and listed its equity shares on 24 December 2021. The Company has received an amount of INR 281.42 Crore(net) from proceeds out of fresh issue of equity shares. The utilisation of net IPO proceeds is summarised below:

(Amount in crores)

Objects of the issue as per Prospectus	Amount to be utilised as per prospectus	Utilisation upto 30 Sep 2023	Unutilised amount as on 30 Sep 2023
Prepayment or Repayment of Borrowings	60.08	60.08	-
Funding Working Capital Requirements	95.19	66.69	28.50
Upgradation and expansion of existing facilities	59.84	39.25	20.59
General Corporate Purpose	66.31	65.08	1.23
Total	281.42	231.10	50.32

- During the financial year 2022-23, the Company allotted Equity shares through Qualified Institutional Placement (QIP) process to the Qualified Institutional Buyers. These equity shares were allotted on March 13, 2023 and will rank pari-passu with the existing equity shares.

The details of utilization of proceeds from QIP, net of QIP expenses (inclusive of GST) are as follows:

(Amount in crores)

Objects of the issue	Amount to be utilised as per prospectus	Utilisation upto 30 Sep 2023	Unutilised amount as on 30 Sep 2023
Funding Working Capital Requirements	168.00	109.20	58.80
Investment in Product Development	167.24	-	167.24
Prepayment or Repayment of Borrowings	25.00	25.00	-
Funding capital expenditure towards setting up an EMI-EMC Testing Facility	15.23	4.79	10.44
Funding acquisition of land (including building)	7.75	-	7.75
General corporate purposes	104.52	89.11	15.41
Total	487.73	228.10	259.63

Figures for the previous period/year have been regrouped/rearranged wherever necessary.



For DATA PATTERNS (INDIA) LIMITED

S. Ravi
Chairman & Managing Director

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Balance Sheet

(All figures are in INR Crores unless specifically stated otherwise)

Particulars	As at 30 September 2023	As at 31 March 2023
ASSETS		
Non-current assets		
Property, plant and equipment	99.63	91.25
Capital work in progress	-	1.35
Intangible assets	1.92	2.00
Right of use assets	19.74	18.79
Other financial assets	66.11	83.87
Deferred tax assets (Net)	-	0.30
Other non-current assets	11.08	2.21
	198.48	199.77
Current assets		
Inventories	256.06	192.95
Financial Assets	-	-
Investment	246.04	55.68
Trade receivables	345.09	382.48
Cash and cash equivalents	63.94	214.78
Other Bank balances	293.35	329.75
Other Financial Assets	18.99	21.15
Other current assets	44.27	37.97
Current tax assets	8.38	0.41
	1,276.12	1,235.17
TOTAL	1,474.60	1,434.94
EQUITY AND LIABILITIES		
Equity		
Share capital	11.20	11.20
Other equity	1,190.45	1,155.88
	1,201.65	1,167.08
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	-	0.26
Lease liabilities	1.62	0.43
Provisions	10.58	10.25
Deferred tax liability (Net)	0.97	-
Other non-current liabilities	9.59	130.68
	22.76	141.62
Current liabilities		
Financial liabilities		
Borrowings	-	0.46
Lease liabilities	1.08	1.34
Trade payables		
Total outstanding dues of micro and small enterprises	1.25	2.76
Total outstanding dues of creditors other than micro and small enterprises	39.03	40.30
Other financial liabilities	7.34	11.80
Other current liabilities	198.39	66.44
Provisions	3.10	3.14
	250.19	126.24
TOTAL	1,474.60	1,434.94



For DATA PATTERNS (INDIA) LIMITED

S. Ramesh
Chairman & Managing Director

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CASH FLOW STATEMENT FOR THE PERIOD ENDED 30 SEPTEMBER 2023

(All figures are in INR Crores unless specifically stated otherwise)

Particulars	Period ended 30 September 2023	Period ended 30 September 2022
A. Cash flow from operating activities		
Net Profit before tax	81.15	48.08
Adjustments for:		
Add : Depreciation and amortisation expenses	5.95	4.11
Add : Interest expenses	3.98	2.77
Add : Liquidated damages written off	0.23	4.46
Less: Income from mutual funds	(6.24)	-
Add: Gratuity expenses	0.75	0.86
Add: Compensated absences	0.05	0.41
Less: Interest Income	(16.10)	(3.50)
Operating profit before working capital changes	69.77	57.19
Adjustments for working capital movements:		
(Increase)/Decrease in Inventories	(63.11)	(58.02)
(Increase)/Decrease in Receivables	37.16	(55.80)
(Increase)/Decrease in Financial assets	7.43	(0.42)
(Increase)/Decrease in Other assets	(7.11)	1.35
Increase/(Decrease) in Trade payables	(2.78)	16.03
Increase/(Decrease) in Financial liabilities	(3.24)	(9.52)
Increase/(Decrease) in Other liabilities	10.85	1.75
Increase/(Decrease) in Provisions	(0.50)	(0.59)
Cash generated from / (used in) operations	48.47	(48.03)
Direct taxes paid (Net)	(27.47)	(24.05)
Net cash from / (used) in operating activities (A)	21.00	(72.08)
B. Cash flow from investing activities		
Purchase of property plant and equipment and intangible assets including capital advance and capital creditors	(22.26)	(15.37)
Interest income on deposits	10.69	3.50
Purchase of mutual funds (Net)	(186.23)	-
Income from sale of mutual funds	2.12	-
Investment in fixed deposits	(117.48)	(58.00)
Redemption of fixed deposits	171.78	8.65
Net cash used in investing activities (B)	(141.38)	(61.22)
C. Cash flow from financing activities		
Interest on borrowings	(3.98)	(2.66)
Repayment of borrowings	(0.71)	(0.23)
Proceeds from borrowings	-	5.40
Dividend paid	(25.19)	(18.16)
Lease liability payment	(0.58)	(17.64)
Net cash used in financing activities (C)	(30.46)	(33.29)
Net increase / (decrease) in cash & cash equivalents (A+B+C)	(150.84)	(166.59)
Cash & cash equivalents at the beginning of the period	214.78	177.08
Cash & cash equivalents at the end of the period	63.94	10.49
Components of cash & cash equivalents		
Cash on hand	0.01	0.02
Balances with banks	63.93	10.47
Cash & cash equivalents at the end of the period	63.94	10.49



For DATA PATTERNS (INDIA) LIMITED

Ravi
Chairman & Managing Director