Amount in (Crores)

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue,	
Mode of Fund Raising	QIP
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	13-03-2023
Amount Raised	499.99
Report filed for Quarter ended	30-09-2025
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	ICRA
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	
Comments of the auditors, if any	

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Add Delete							
1	Funding working capital requirements of our Company	NIL	168.00	0.00	168.00	0.00	
2	Investment in product development by our Company	NIL	167.24	0.00	107.89	0.00	
3	Repayment/ prepayment, in full or part, of certain borrowings availed by our Company	NIL	25.00	0.00	25.00	0.00	
4	Funding capital expenditure towards setting up an EMI-EMC Testing Facility	NIL	15.23	0.00	13.63	0.00	
5	Funding acquisition of land (including building)	NIL	7.75	0.00	7.75	0.00	
6	General corporate purposes	NIL	104.52	0.00	104.52	0.00	

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Signatory Details	
Name of signatory	Prakash Raja
Designation of person	Company Secretary and Compliance Officer
Place	Chennai
Date	12-11-2025