

Date: 28.01.2023

To <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra(E), Mumbai -400051 NSE Symbol- DATAPATTNS	To <b>BSE Limited</b> 25 <sup>th</sup> Floor, P.J. Towers, Dalal Street, Mumbai- 400 001 Company Code: 543428
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Sub: Outcome of the Board Meeting held on 28<sup>th</sup> January, 2023

Dear Sir/Madam,

This is to inform you that the Board of Directors ("the Board") at its meeting held today i.e. on 28<sup>th</sup> January, 2023 concluded the following points:

- (i) Approved the un-audited financial results, of Data Patterns (India) Limited for the quarter ended December 31, 2022. The Financial Results and Statutory Auditors' Limited Review Report thereon are enclosed as herewith.
- (ii) Appointment of Ms. Anuradha Sharma as Additional Independent Director.
- (iii) Approved proposal for raising of funds of upto and not exceeding Rs. 500 Cr (Rupees Five Hundred Crores only) by way of issuance of any instrument or security including equity shares, fully or partly convertible debentures, non-convertible debenture, warrants, any other equity based instruments or securities or any combination thereof in one or more tranches including by way of a public issue, preferential allotment or a private placement (including one or more Qualified Institutions Placements (QIP)) in accordance with the applicable provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, (each as amended), or through any other permissible mode or any combination thereof, in such manner, and on such terms and conditions as may be deemed appropriate by the Board in its absolute discretion, subject to the receipt of necessary approvals, including the approval of the members of the Company and such other regulatory and statutory approvals as may be required.
- (iv) Approved the notice convening meeting of the shareholders of the Company for seeking shareholders' approval.

The Board meeting commenced at 12:30 P.M. and concluded at 16:45 P.M. We request you to take the above information on record and oblige.

Thanking You.

For Data Patterns (India) Limited



Manvi Bhasin  
Company Secretary and Compliance Officer



Encl: Unaudited Financial Results

DATA PATTERNS (INDIA) LIMITED  
(Formerly known as Indus Teqsite Pvt. Ltd.)  
Plot H9, Fourth Main Road, SIPCOT IT Park, Siruseri  
Off Rajiv Gandhi Salai (OMR) Chennai - 603 103  
Tel: +91 44 4741 4000 | Fax: +91 44 4741 4444  
Website: www.datapatternsindia.com  
CIN: L72200TN1998PLC061236



# R.G.N. Price & Co.

CHARTERED ACCOUNTANTS

Simpson's Building, 861, Anna Salai, Chennai - 600 002  
Phone : 044 - 28413633 / 28583494 | Email : price@rgnprice.com

28<sup>th</sup> January 2023

**Independent Auditor's Review Report on the Unaudited Financial Results of Data Patterns (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Data Patterns (India) Limited**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Data Patterns (India) Limited** (the "Company") for the quarter and nine months ended December 31, 2022 together with the relevant notes thereon ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations, 2015").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review of interim financial information consists of making inquiries, primarily with persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Act and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place:Chennai

Date:28<sup>th</sup> January 2023

**For R.G.N. Price & Co.**

Chartered Accountants

FR No. 002785S



**Mahesh Krishnan**

Partner

Membership No.206520

UDIN: 23206520B6xGAS2504



# DATA PATTERNS

## DATA PATTERNS (INDIA) LIMITED

CIN:L72200TN1998PLC061236

Registered Office: Plot H9, Fourth Main Road, SIPCOT IT Park, Siruseri, Chennai 603103, Tamil Nadu, India.

### UNAUDITED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2022

(Rs in Crores except EPS)

S.No	Particulars	Quarter ended			Nine Months ended		Year ended
		Unaudited 31-Dec-22	Unaudited 30-Sep-22	Unaudited 31-Dec-21	Unaudited 31-Dec-22	Unaudited 31-Dec-21	Audited 31-Mar-22
I	Revenue from Operations	111.81	88.16	43.84	268.35	140.31	310.85
II	Other Income	1.85	1.85	0.70	5.40	1.38	3.96
III	<b>Total Income (I+II)</b>	<b>113.66</b>	<b>90.01</b>	<b>44.54</b>	<b>273.75</b>	<b>141.69</b>	<b>314.81</b>
IV	Expenses:						
a)	Cost of materials consumed	45.32	46.65	12.76	120.28	38.98	91.59
b)	Changes in inventories of work in progress and finished goods	(7.69)	(15.68)	(7.43)	(27.52)	(12.60)	(5.52)
c)	Employee benefits expenses	18.49	19.14	17.05	55.12	45.18	62.35
d)	Finance cost	2.14	1.22	2.65	4.91	7.46	10.99
e)	Depreciation / Amortization	2.11	2.13	1.73	6.23	4.75	6.63
f)	Other expenses	8.65	7.89	5.87	22.00	15.30	21.39
	<b>Total Expenses (IV)</b>	<b>69.02</b>	<b>61.35</b>	<b>32.63</b>	<b>181.02</b>	<b>99.07</b>	<b>187.43</b>
V	<b>Profit before exceptional items and Tax (III-IV)</b>	<b>44.64</b>	<b>28.66</b>	<b>11.91</b>	<b>92.73</b>	<b>42.62</b>	<b>127.38</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit / (Loss) before tax (V-VI)</b>	<b>44.64</b>	<b>28.66</b>	<b>11.91</b>	<b>92.73</b>	<b>42.62</b>	<b>127.38</b>
VIII	Tax expense (including deferred tax)	11.32	7.61	2.95	24.08	10.46	33.41
IX	<b>Profit / (Loss) for the period (VII-VIII)</b>	<b>33.32</b>	<b>21.05</b>	<b>8.96</b>	<b>68.65</b>	<b>32.16</b>	<b>93.97</b>
X	Other Comprehensive Income / (Loss) (net of tax)	(0.05)	0.23	0.04	(0.12)	0.12	(1.15)
XI	<b>Total Comprehensive Income / (Loss) for the period (IX+X)</b>	<b>33.27</b>	<b>21.28</b>	<b>9.00</b>	<b>68.53</b>	<b>32.28</b>	<b>92.82</b>
XII	Paid up equity share capital (Face value of Rs 2 each)	10.38	10.38	9.35	10.38	9.35	10.38
XIII	Other Equity					-	206.24
XIV	Earnings per equity share (EPS) of face value of Rs 2 each* (Basic and Diluted)	<b>6.42</b>	<b>4.06</b>	<b>1.91</b>	<b>13.23</b>	<b>6.85</b>	<b>19.48</b>

\*EPS is not annualised for the quarter ended 30th September 2022, quarter and nine months ended 31st December 2022 and 31st December 2021.

#### Notes:

- The above unaudited financial results for the quarter and nine months ended December 31, 2022 of Data Patterns (India) Limited ("the Company") have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on January 28, 2023 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors of the Company has expressed an unmodified opinion on the aforesaid results.
- The financial results have been prepared in accordance with the recognition and measurement principals laid down in Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principal generally accepted in India.
- The Group operates only in one business segment i.e. manufacture, sale and service of defence electronics, and hence does not have any reportable segment as per Indian Accounting Standard 108 "operating segments".
- During the FY 21-22, the company had completed Initial public Offering (IPO) of its equity shares, comprising a fresh issue of 51,42,425 equity shares (including Pre IPO placement of 10,39,861 equity shares) and offer for sale of 59,52,550 equity shares by the existing selling shareholders at an offer price of Rs 585 per equity share (Rs 577 for Pre IPO placement). Pursuant to the IPO, the equity shares were allotted on December 22, 2021 and listed on the BSE Limited and National Stock Exchange of India Limited on December 24, 2021.

The details of utilization of proceeds from IPO and pre-IPO placement, net of IPO expenses (inclusive of GST) are as follows:

Amt in Rs Crores

Particulars	As per the objects of the issue	Utilized upto 31st December 2022	Un-utilized as at 31st December 2022
Prepayment or repayment of outstanding borrowings availed by our Company	60.08	60.08	-
Working capital requirements (Including Dividend Payment)	95.19	66.68	28.51
Upgradation and expansion of existing facility	59.84	34.77	25.07
General Corporate purposes	66.31	65.08	1.23
<b>Sub-total</b>	<b>281.42</b>	<b>226.61</b>	<b>54.81</b>

For and on behalf of the Board  
DATA PATTERNS (INDIA) LIMITED

  
Srinivasagopalan Rangarajan  
Chairman and Managing Director  
DIN : 00643456



Place: Chennai  
Date: 28th January, 2023