

Date: 14.08.2022

To National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra(E), Mumbai -400051 NSE Symbol- DATAPATTNS	To BSE Limited 25 th Floor, P.J. Towers, Dalal Street, Mumbai- 400 001 Company Code: 543428
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Sub: **Submission of Monitoring Agency Report for the quarter ended 30th June, 2022**

Ref: 1. Regulation 32(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")
2. Regulation 41(4) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018

Dear Sir/Madam,

Pursuant to the above referred regulations, please find enclosed the Monitoring Agency Report for the quarter ended June 30, 2022, issued by HDFC Bank Limited, Monitoring Agency, appointed to monitor the utilization of proceeds of the Initial Public Offer of the Company.

This is for your information and records.

Thanking You.

For **Data Patterns (India) Limited**



Manvi Bhasin
Company Secretary and Compliance Officer

Encl: As above



We understand your world



CIN: L65920MH1994PLC080618
Website: www.hdfcbank.com

HDFC Bank Limited,
CMS - Disbursement Team,
Lodha - I Think Techno Campus,
Office Floor 3, Opposite Crompton
Greaves Limited, Next to Kanjurmarg
Railway Station, Kanjurmarg East,
Mumbai - 400 042

SCHEDULE IX

MONITORING REPORT

NAME OF THE MONITORING AGENCY: **HDFC Bank Limited**

MONITORING REPORT FOR THE QUARTER ENDED: **JUNE 2022**

(1) Name of the Issuer: **Data Patterns (India) Limited – IPO Issue**

(a) Deviation from the objects: Not Applicable

(b) Range of Deviation: Not Applicable

Declaration:

We hereby declare that this report is based on the format as prescribed by SEBI (ICDR) Regulation, 2018, as amended. I/We further declare basis the certification issued by the statutory auditor of the company that this report provides true and fair view of the utilization of issue proceeds.

We declare that we do not have any direct / indirect interest in or relationship with the issuer/promoters/directors/management and also confirm that we do not perceive any conflict of interest in such relationship / interest while monitoring and reporting the utilization of issue proceeds by the issuer.

Signature:

Name of the Authorized Person/Signing Authority: Tushar Gavankar

Designation of Authorized person/Signing Authority: Vice President

Seal of the Monitoring Agency:

Date: 12.08.2022



1. Issuer Details:

Name of the issuer :	Data Patterns (India) Limited - IPO Issue
Names of the promoter :	Srinivasagopalan Rangarajan / Rekha Murthy Ranagarajan
Industry/sector to which it belongs	Defence and Aerospace electronics solutions provider

2. Issue Details:

Issue Period	December 14, 2021 to December 16, 2021
Type of issue (public/rights)	INITIAL PUBLIC OFFER ("IPO")
Type of specified securities	EQUITY SHARES
Grading	Not Applicable
Issue size (Rs in Millions)	RS. 5,882.24 Millions*

**3. Details of the arrangement made to ensure the monitoring of issue proceeds:
(Give item by item description for all the objects stated in the offer document separately in following Format)**

Particulars	Reply	Comments of Statutory Auditor	Comments of the Monitoring Agency
Whether all the utilization is as per disclosure in Offer Document?	Yes/ No	Refer Col 6 of Table 1 of the annexure	NA
Whether Shareholder approval is obtained in case of material deviations# from expenditures disclosed in Offer Document?	Yes/ No	NA	NA
Whether means of finance for disclosed objects of the Issue has changed?	Yes/ No	NA	NA
Any major deviation observed over the earlier monitoring agency reports?	Yes/ No	NA	NA
Whether all Government / Statutory approvals related to the object(s) obtained?	Yes/ No	NA	NA
Whether all arrangements pertaining to technical assistance/collaboration in operation?	Yes/ No	NA	NA
Any favorable events improving object(s) viability	Yes/ No	Based on the representation provided by the Management	NA
Any unfavorable events affecting object(s) viability	Yes/ No	Based on the representation provided by the Management	NA
Any other relevant information that may materially affect the decision making of the investors	Yes/ No	Based on the representation provided by the Management	NA



4. Details of object(s) to be monitored:

(i) Cost of object(s)

Cost of objects- Particulars	Fresh issue	Pre IPO placement	Total
Fresh Issue	2,400.00	600.00	3,000.00
Issue expenses	165.2	20.50	185.70
Net Proceeds	2,234.80	579.50	2,814.30

(Give Item by Item Description for all the Objects Stated in Offer Document separately in following Format)

(Rupees in Million)

SI. No	Item Head	Original Cost (as per Offer Document)	Revised Cost	Comments of Statutory Auditors	(Rupees in Million)		
					Reason of cost revision	Proposed financing option	Particulars of firm arrangements made
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Prepayment or repayment of all, or a portion of, certain outstanding borrowings availed by the Company	608.03	600.80	None	Reclassification with General corporate purpose (INR 7.23 million)	NA	NA
2	Funding working capital requirements of the Company	951.91	951.91	None	NA	NA	NA
3	Upgrading and expanding our existing facilities at Chennai	598.39	598.39	None	NA	NA	NA
4	General Corporate Purpose	652.93	663.09	None	Reclassification with repayment of borrowings (INR 7.23 million) and variation in offer expenses (INR 2.93 million)	NA	NA
	Total	2811.26	2814.19				



(ii) Progress in the object(s)-

(Give item by item description for all the Objects stated in the Offer Document in the following format)

Details of IPO proceeds and object wise utilization

(Rupees in Million)

SI. No	Item Head	Amount as Per books of account	Amount utilized			Total unutilized Amount	Comments of Statutory Auditors
			As at Beginning of the Quarter	During the quarter	At the end of the quarter		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Prepayment or repayment of all, or a portion of, certain outstanding borrowings availed by the Company	600.80	600.80	-	600.80	-	None
2	Funding working capital requirements of the Company	951.91	-	*501.19	501.19	450.72	None
3	Upgrading and expanding our existing facilities at Chennai	598.39	173.90	90.12	264.02	334.37	None
4	General Corporate Purpose	663.09	490.70	134.16	624.86	38.23	None
	Total	2814.19	1265.40	725.47	1990.87	823.32	None

*Comments from Company for "funding working capital requirements of the Company"

*Regarding INR 501.19 million used for working capital purposes, we would like to inform that the same was used as part of the regular working capital requirements and it is very difficult to link any particular bill/receipt to the usage. It is used as part of pool of working capital. While defining our Objects for IPO, we had indicated that we would be using the IPO proceeds for general working capital purposes only from FY 2022-23 and accordingly started drawing the same.



(iii) Deployment of unutilized IPO proceeds

(Rupees in Million)

SI. No (1)	Type of instrument where amount invested (2)	Amount invested (3)	Maturity date (4)	Earnings* (5)	Return on Investment (ROI %) (6)	Market Value as at the end of quarter* (7)
1	Fixed Deposit-HDFC Bank -50300644319440	500.00	29-Jun-2023	*	5.65%	*
2	Fixed Deposit-HDFC Bank - 50300644319973	250.00	30-Dec-2022	*	5.10%	NA
3	Monitoring agency Bank account -HDFC Bank	73.32		NA	-	NA

(iv) Delay in implementation of the object(s)- No Delay in implementation of the objects

Object(s) Name	Completion Date		Delay (No. of days/ months)	Comments of Board of Directors	
	As per Offer Document	Actual *		Reason of delay	Proposed Course of Action
Upgrading and expanding our existing facility at Chennai	Fiscal 2022 418.85 (Rupees in Million)	The project will be completed within the financial year 2022-23 264.02 (Rupees in Million)	NA	Due to Covid 19 pandemic the building construction was delayed. However, the delay has not impacted the business. Part of the building meant for radar integration space was completed and being used	Building construction is being expedited to complete within Q2 of FY 22-23 so that the building will become operational in Q3.

* In case of continuing object(s) please specify latest/revised estimate of completion date.

