

# ICRA Limited

## ICRA/Data Patterns India Limited/12072024/1

Date: Jul 12, 2024

Mr. V. Venkata Subramanian

Chief Financial Officer **Data Patterns India Limited** Plot No. H9, Fourth Main Road SIPCOT IT Park, Siruseri Chennai- 603103

#### Dear Sir,

## Re: ICRA's Credit Rating for below mentioned Instruments of Data Patterns India Limited

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA's Rating Committee has taken the following rating actions for the mentioned instruments of your company.

Instrument	Rated Amount (Rs. crore)	Rating Action <sup>1</sup>
Long Term-Fund Based-Cash Credit	50.00	[ICRA]A(Positive); Reaffirmed and Outlook revised from Stable
Short Term-Non Fund Based-Bank Guarantee	625.00	[ICRA]A1; Reaffirmed/Assigned for enhanced amount
Long Term-Unallocated	75.00	[ICRA]A(Positive); Assigned
Total	750.0	

The aforesaid rating(s) will become due for surveillance within one year from the date of rating communication letter. However, ICRA reserves the right to review and/or, revise the above rating(s) at any time based on new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the rating(s). Therefore, request the lenders and investors to visit ICRA website at www.icra.in for latest rating(s) of the company.

The rating(s) are specific to the terms and conditions of the instruments as indicated to us by you, and any change in the terms or size of the same would require a review of the rating(s) by us. In case there is any change in the terms and conditions or the size of the rated instrument, the same must be brought to our notice before the instrument is used by you. In the event such changes occur after the rating(s) have been assigned by us and their use has been confirmed by you, the rating(s) would be subject to our review, following which there could be a change in the rating(s) previously assigned. Notwithstanding the foregoing, any change in the over-all limit of the instrument from that specified in this letter, would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated instrument availed/issued by your company.

<sup>&</sup>lt;sup>1</sup> Complete definitions of the ratings assigned are available at <u>www.icra.in</u>.

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Building No. 8, 2 <sup>nd</sup> Floor, Tower A	Tel.: +91.124 .4545300	Website: www.icra.in		
DLF Cyber City, Phase II	CIN: L749999DL1991PLC042749	Email: info@icraindia.com		
Gurugram – 122002, Haryana		Helpdesk: +91 9354738909		
Registered Office: B-710, Statesman House, 148, Barakhamba Road, New Delhi 110001. Tel.: +91.11.23357940-41				



You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities through electronic bidding system. Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We look forward to your communication and assure you of our best services.

With kind regards, Yours sincerely, For ICRA Limited

Mr. Rajeshwar Burla Senior Vice President and Group head rajeshwar.burla@icraindia.com



# Annexure

Details of Bank Limits Rated by ICRA (Rated on Long- Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
Cash Credit Limits			
Axis Bank Limited	10.00	[ICRA]A (Positive)	July 05, 2024
HDFC Bank Limited	20.00	[ICRA]A (Positive)	July 05, 2024
Bank of Baroda	10.00	[ICRA]A (Positive)	July 05, 2024
ICICI Bank Limited	10.00	[ICRA]A (Positive)	July 05, 2024
Sub-total	50.00		
Unallocated Limits	75.00	[ICRA]A (Positive)	July 05, 2024
Total	125.00		

Details of Bank Limits Rated by ICRA (Rated on Short- Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
Bank Guarantee Limits			
Axis Bank Limited	215.00	[ICRA]A1	July 05, 2024
HDFC Bank Limited	205.00	[ICRA]A1	July 05, 2024
Bank of Baroda	140.00	[ICRA]A1	July 05, 2024
ICICI Bank Limited	65.00	[ICRA]A1	July 05, 2024
Total	625.00		