

Data Patterns (India) Limited

Investor Presentation / Q2FY27 - November 2026

DATA PATTERNS
DEFENCE & AEROSPACE

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Data Patterns : 3 Decades of Expertise



Fully integrated defense and aerospace electronics solution provider with expanding in-house manufacturing capabilities across critical defence technologies, including advanced composite structures. Focused on in-house design prototype testing and qualification, production and manufacturing of high reliability electronics systems

Domain expertise in Radars, Electronics Warfare, Communication systems, Avionics, Satellite and Test Equipment. Servicing to the customers such as MOD, DRDO, DPSUs and Private sectors including international clients

- Incorporated in **1998**
- **1,137** Engineers as on Sep 2026 (91 *people hired in Q2FY27)*
- **31%** Revenue and **30%** EBITDA CAGR (FY22-26)
- **73.6%** Gross and **25.2%** EBITDA Margins (H1FY27)
- **14.0%** ROE and **17.9%** ROCE (H1FY27)
- From **Design** to **Delivery**
- **Rs 17,236 Mn Order Book** as on 30th Sep 2026
- **Senior personnel associated with Company** for more than **2 decades**

Strong Outlook & Positioning Across the Portfolio

	Existing Successful development	Demonstrated Capabilities	Potential Opportunities
Radars	• **Exported Transportable PAR to a European Country and Successfully completed Site Acceptance Test (SAT)** • 9 Precision Approach Radars successfully delivered and installed to MOD for Army and Navy	• Designed building blocks to complete Radar systems in India • Building Blocks in Signal Processing, Antenna, Transmit/Receive modules, etc.	• Focus on Fire Control Radars, X - Band Radars and smaller Radars for UAVs • RF and IR Seekers for Missiles • Complete system and IP developed in house. Export Potential
Electronic Warfare	• Delivered COMINT and ELINT systems and self protection suit for land, mobile and fighter Reconnaissance aircraft and aerostat	• Developed state of the art ESM Receivers from 1MHz to 40GHz • Both COMINT and ELINT including DF can be used in Truck Mounted Systems / UAV Based ESM Systems and Jammers • Airborne Wide Band Jammer Pods	• Requirement across Army, Air Force and Navy
Communication Systems	• Developed systems for land, air and satellite platforms	• Developed SDR Platform for • Fighter Aircrafts • Radio Relay for Airborne Platforms/UAVs • Land Based Radio Relays	• Military Radars, Radio Relays, and other sensors. are being procured under 'Make in India' Category • Requirement across Army, Navy and Air Force



Advanced light helicopter Radar


Fire Control Radar for MIG-29


Fire Control Radar for Su-30


Radar Warning Receiver


5 Channel Search Receiver


Airborne Software Defined Radio


Manpack Radio


Airborne Programmable Radio Hardware


VUHF Manpack Software Defined Radio



Jammer Pod

Strategic Priorities

Moving up the Value Chain through building Full Systems : Using reusable building blocks

Make the complete systems from building blocks, designed in-house with IP

Developing future ready products

Concentration on building full products leveraging existing Domain expertise and availability of in-house building blocks

Leverage Existing Competencies and enables scalability : Creating Additional Product Categories

More than **Rs 145 Cr** invested on new product development ; which are at advanced stage of readiness

Confident on growing its existing product profile and expects additional revenue generation by tapping the larger market opportunities from new developments

Expanding Geographies

Exported products to **Europe and UK**

Produced and delivered Transportable Precision Approach Radars and Search & Track Radars to international customers

Investments in Products, Technology and Capex

Around **Rs 190 Cr** invested on capex in last **5 years**

Planning for additional **Rs 150 Cr capex** over next **two years**

Developing in house technologies and products for increasing TAM

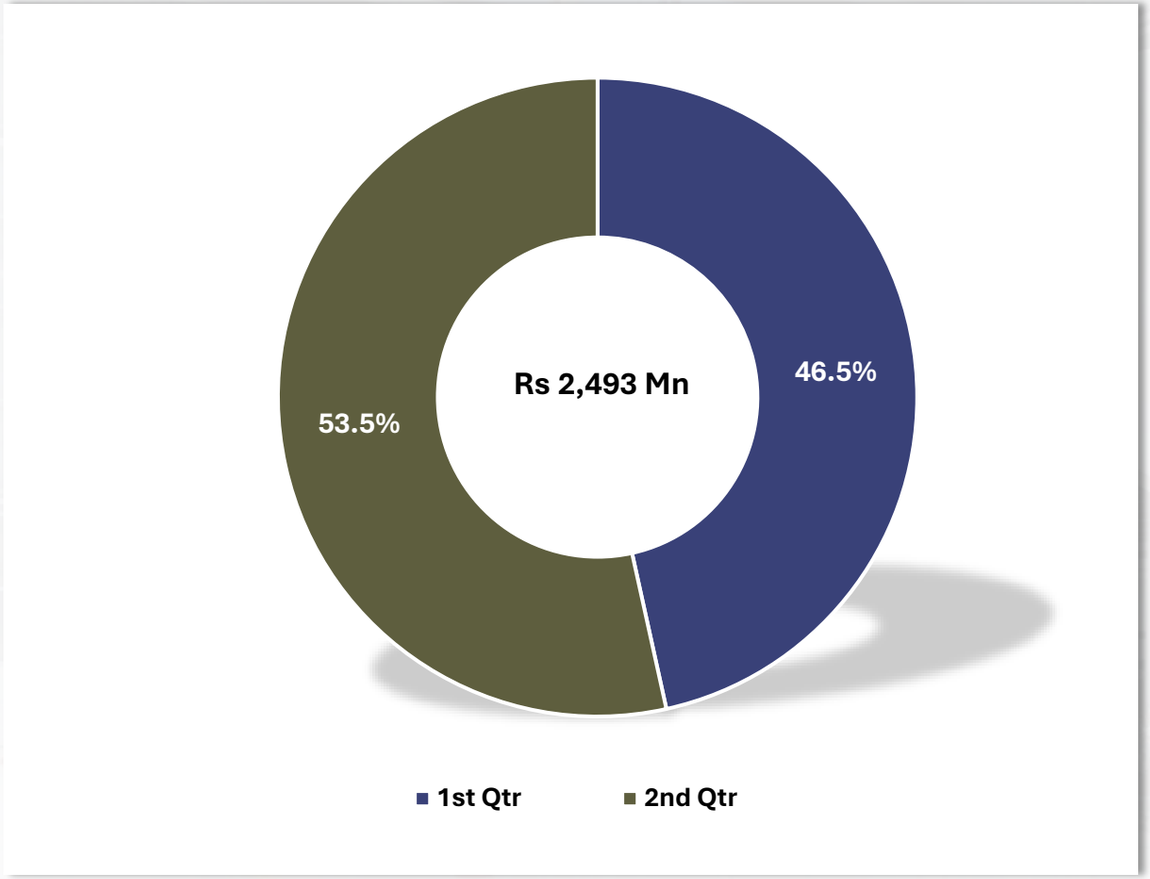
Acquisition of ST Advanced Composites (STAC) strengthens composite manufacturing capabilities supporting radar and next-generation defence systems

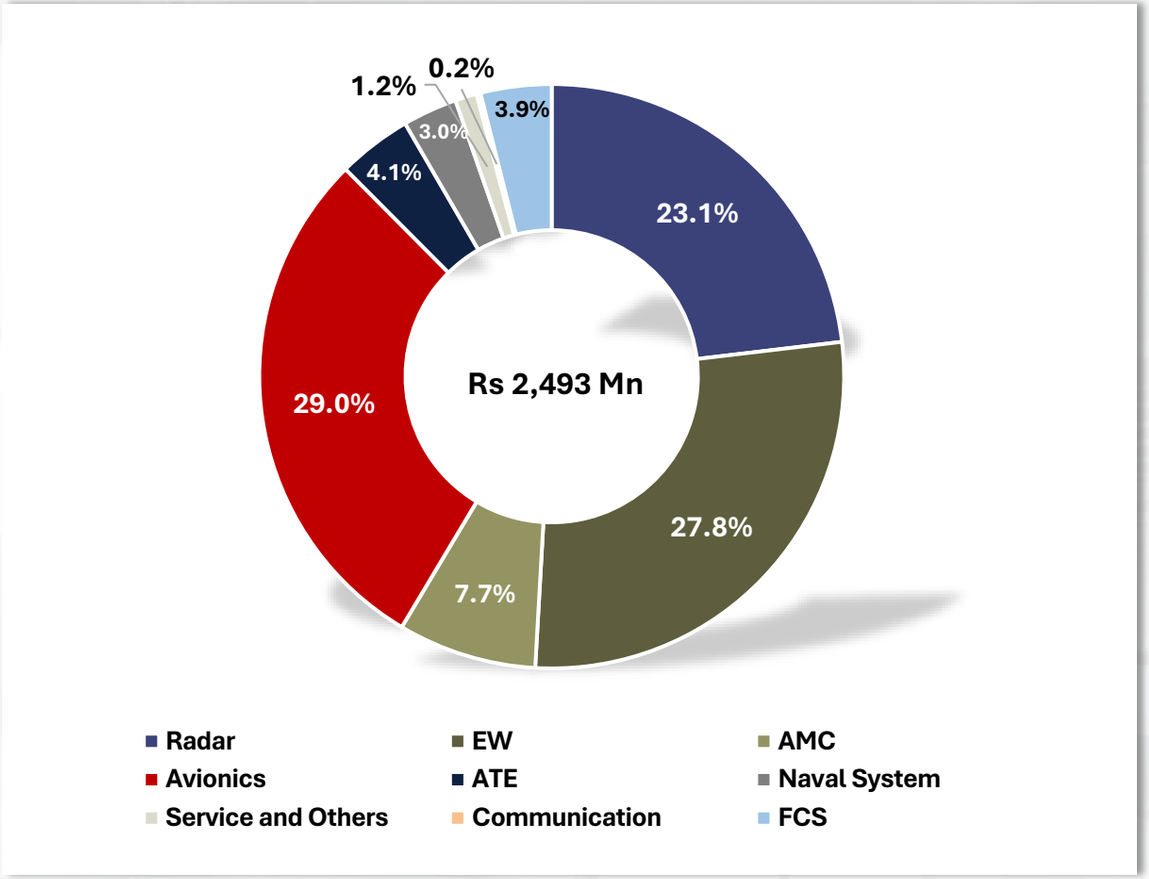
Maximising Stakeholder Value

Focused on delivering Profitable Growth and Strong Cash Generation

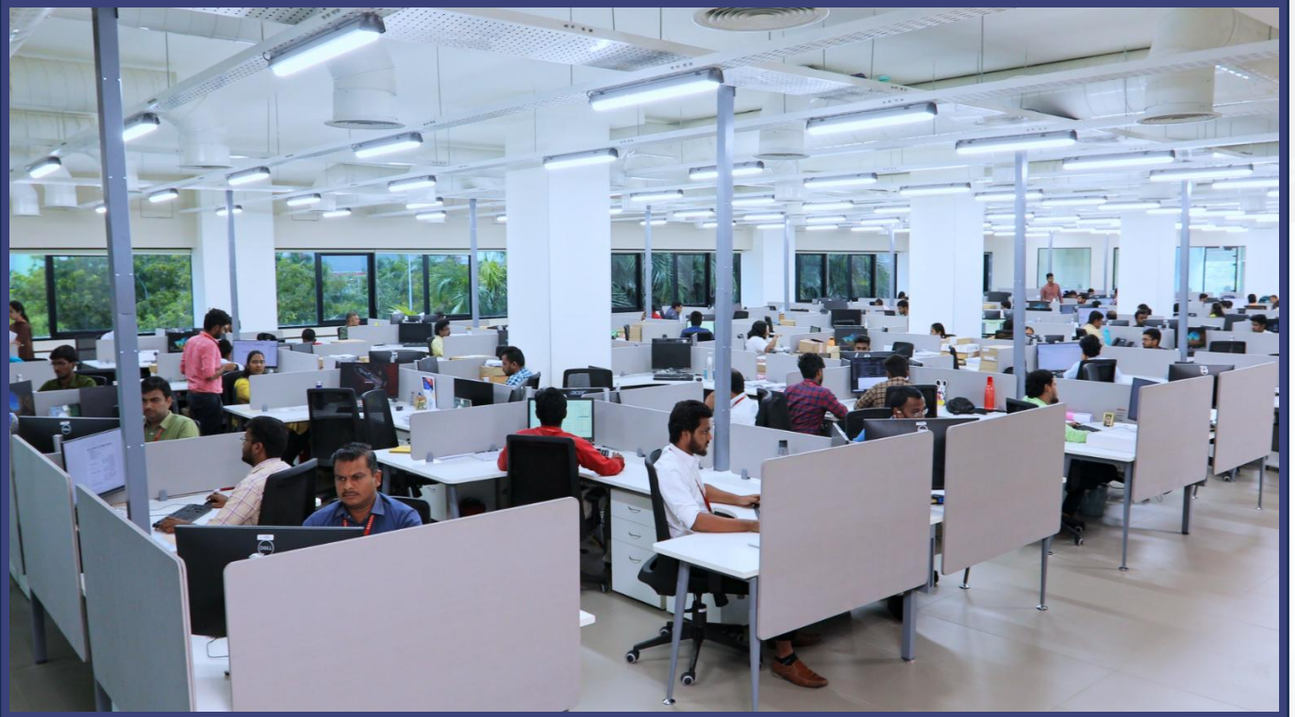
H1FY27 Overview

Revenue Split (%)





Data Patterns - Outlook



20-25%

Revenue Growth over next two-three years

Looking forward, we remain committed to maintain a revenue growth rate of 20-25% and EBITDA margins at around 35-40% in FY27.

- Continuing the product development to build full systems to address larger TAM.
- Build marketing organisation for exports.
- Build infrastructure to address future contracts.
- Strong Order Book in Pipeline at **Rs 20-40bn over next 24 months.**
- Maintain Net debt free status.

High Returns to Shareholders

CMD's Comment on Quarter Performance



The business momentum during H1FY27 has been encouraging, particularly on the order inflow front. We received fresh orders worth ***Rs. 929 crore in Q2FY27****, taking H1FY27 inflows to* ***Rs. 1,046 crore, nearly three times the level recorded in H1FY26.*** *Our current order book, including orders received and negotiated, stands at approximately* ***Rs. 2,698 crore,*** *providing healthy revenue visibility. We are also seeing encouraging opportunities for larger, complete-system contracts across radar, electronic warfare and communication systems, supported by our investments in technology and manufacturing capabilities.*

Q2FY27 was a more normalised quarter from a revenue perspective, following the exceptionally strong execution in Q2FY26. With several programme milestones progressing and deliveries expected to pick up, ***we expect H2FY27 to be stronger than H1FY27****, supported by our healthy order pipeline and execution momentum.*

Looking ahead, ***we remain confident in our business outlook****. Strong order inflows, a healthy pipeline and continued progress in execution position us well for the remainder of the year. We remain* ***on track to achieve our full-year targets, and our FY27 guidance remains unchanged.***

Mr. Srinivasagopalan Rangarajan

Promoter, Chairman & Managing Director

Q2FY27 Result Highlights



Rs. 1,332 Mn
Revenue

Acquired 100% stake in ST Advanced Composites Pvt. Ltd. strengthening in-house composite manufacturing capabilities and vertical integration.

Rs. 314 Mn
EBITDA

Enhanced infrastructure, Make in India policies, Import Bans

Rs. 4,053 Mn
Cash, Bank & Investment
(as on 30th September 2026)

QIP funds utilized for Product Development in Radar, EW, and Communication system R&D

69.0%
Gross Margin

23.6%
EBITDA Margin

14.0%
ROE *(H1FY27)*

17.9%
ROCE *(H1FY27)*

Rs. 17,236 Mn
Order Book *(H1FY27)*

Strategic Acquisition To Strengthen Vertical Integration

Transaction Snapshot

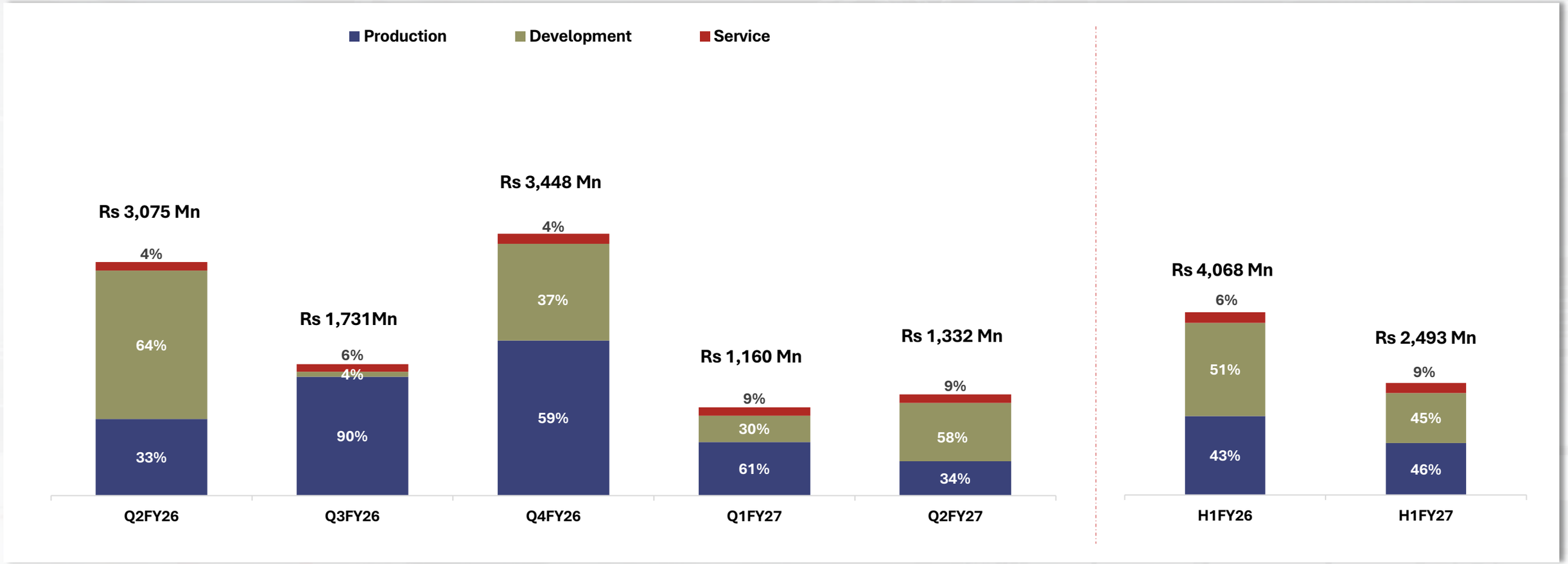
Target	ST Advanced Composites Pvt. Ltd. (STAC)
Stake Acquired	100%
Consideration	Rs. 10 Cr
Location	Chennai, India
Capability Added	Advanced Composite Manufacturing
Strategic Focus	Radar & Defence Electronics Programs
Approval	Board approved in Q1FY27

Stac Acquisition Enables

Strategic Financial Impact

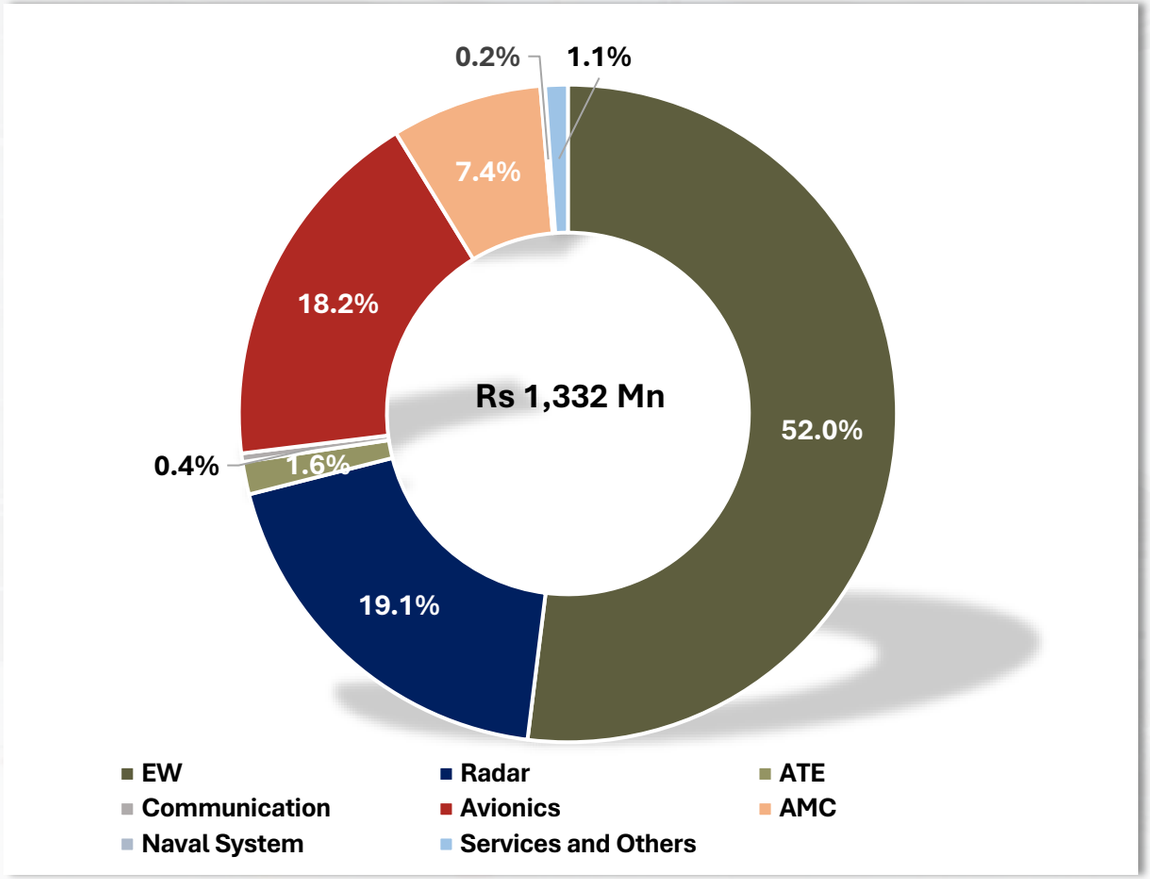
Revenue Opportunity	Enables participation in larger integrated radar & defence system contracts over the medium term
Gross Margin	Higher in-house manufacturing and value addition could support gradual gross margin improvement
EBITDA	Better manufacturing control and operating leverage as scale increases
Working Capital	Lower dependence on external vendors and improved production planning
Execution	Better control over quality, timelines and delivery
Competitive Positioning	Enhances capability to bid for complete system opportunities

Diversified Revenue Profile

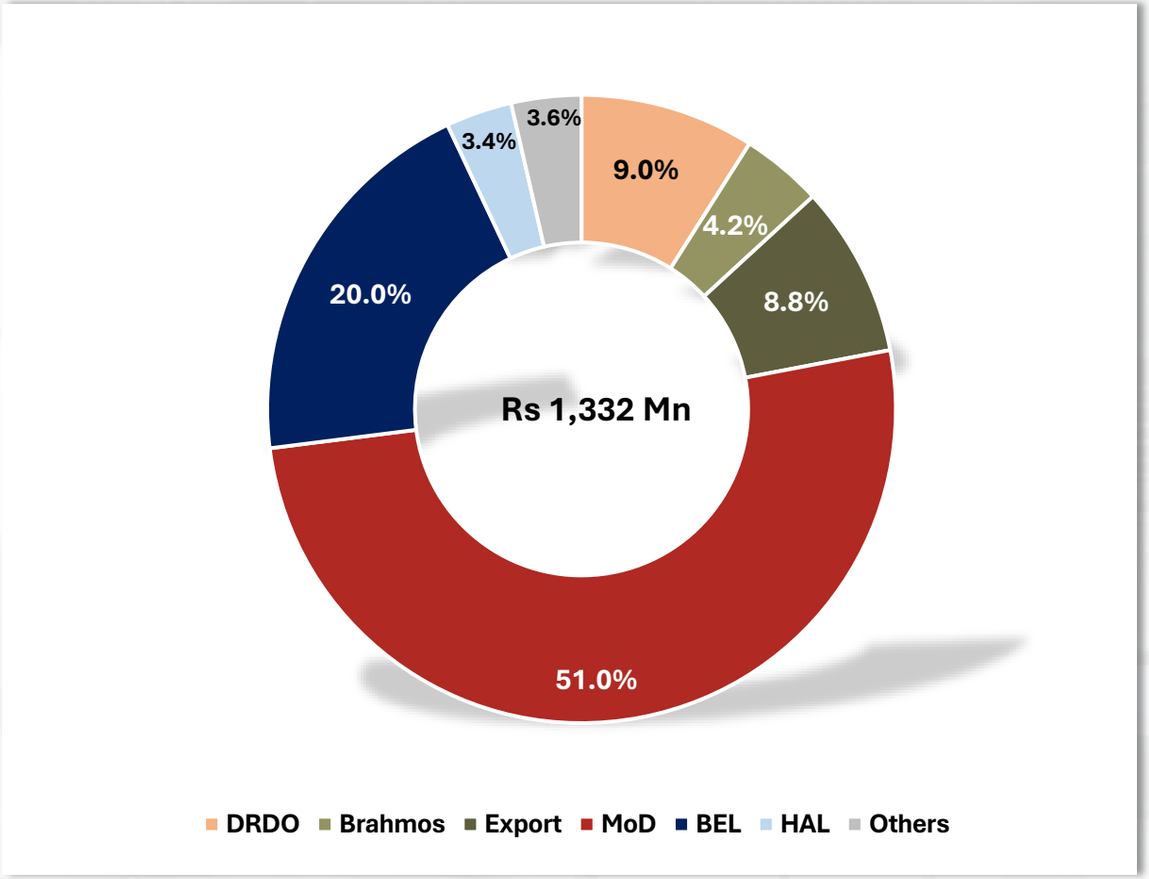


Q2FY27 Revenue Breakup

Products



Customers



Q2FY27 Financial Performance

Particulars (Rs Mn)	Q2FY27	Q2FY26	YoY	Q1FY27	QoQ	H1FY27	H1FY26	YoY
Net Revenue	**1,332**	**3075**	**-56.7%**	**1,160**	**14.8%**	**2,493**	**4,068**	**-38.7%**
Cost of materials consumed	578	1235	-53.2%	307	88.0%	885	1,806	-51.0%
Purchase of Stock in trade	-	-	-		-	-	-	-
Changes in Inventories,WIP & SIP	-165	656	-125.2%	-62	165.8%	-227	285	-179.7%
Total Raw Material Cost	**413**	**1,890**	**-78.2%**	**245**	**68.3%**	**658**	**2,091**	**-68.5%**
Gross Profits	920	1,184	-22.3%	915	0.5%	1,835	1,977	-7.2%
Employee Benefit Exp	440	379	16.3%	425	3.6%	866	743	16.6%
Other Expenses	165	121	36.8%	176	-6.2%	341	228	49.4%
EBITDA	**314**	**685**	**-54.1%**	**314**	**0.2%**	**628**	**1,006**	**-37.5%**
Depreciation	71	57	24.8%	59	19.2%	130	111	16.5%
EBIT	**244**	**628**	**-61.2%**	**255**	**-4.2%**	**498**	**894**	**-44.3%**
Other Income	82	59	37.9%	73.1	12.0%	155	165	-6.0%
Interest	31	24	26.6%	32.8	-7.0%	63	56	13.1%
Exceptional Item	-	-	-	-	-	-	-	-
PBT	**295**	**664**	**-55.5%**	**295**	**0.1%**	**590**	**1,003**	**-41.2%**
Tax	76	172	-56.0%	74	1.8%	150	256	-41.5%
Net Profit	**220**	**492**	**-55.3%**	**221**	**-0.4%**	**440**	**747**	**-41.1%**
Reported EPS (Rs)	3.9	8.8	-	3.9	-	7.9	13.3	-

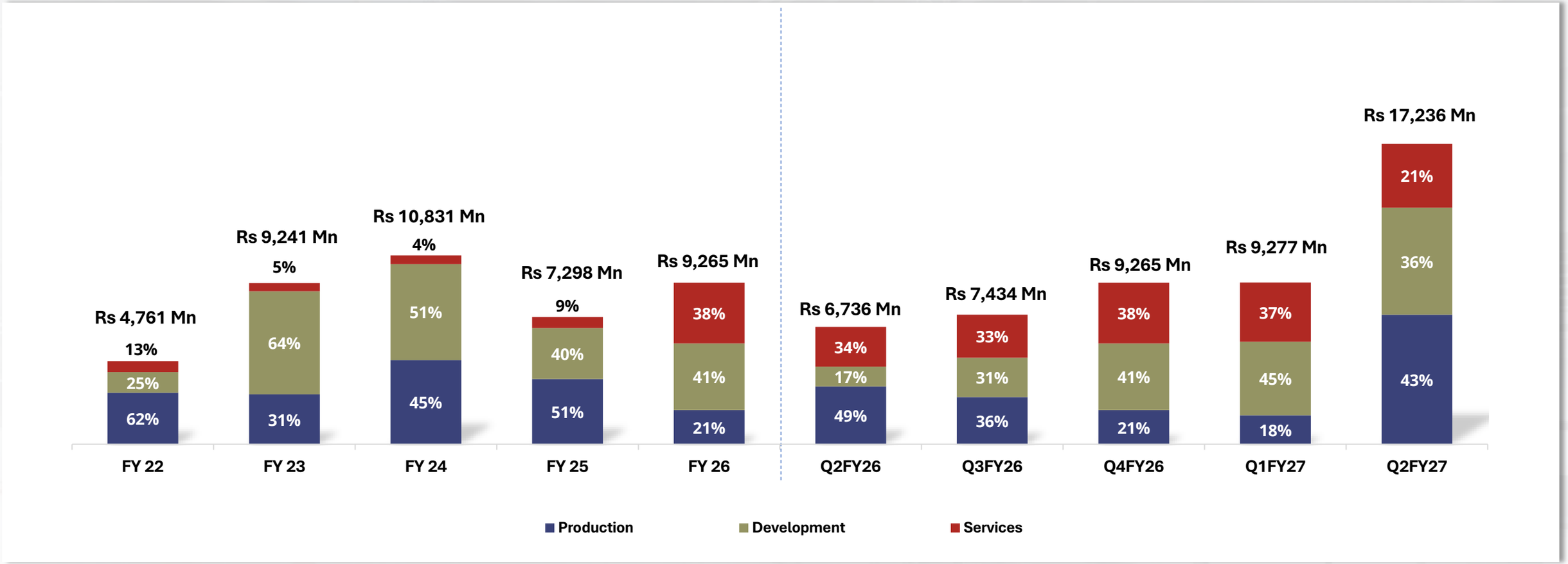
Operating Cost as a % of Sales	Q2FY27	Q2FY26	YoY(bps)	Q1FY27	QoQ(bps)	H1FY27	H1FY26	YoY (bps)
Raw Material Cost	31.0	61.5	-3052	21.1	983	26.4	51.4	-2502
Staff Cost	33.1	12.3	2073	36.7	-360	34.7	18.3	1647
Other Expenses	12.4	3.9	847	15.2	-278	13.7	5.6	807

Margins (%)	Q2FY27	Q2FY26	YoY(bps)	Q1FY27	QoQ(bps)	H1FY27	H1FY26	YoY (bps)
Gross Margin	69.0	38.5	3052	78.9	-983	73.6	48.6	2502
EBITDA	23.6	22.3	132	27.0	-344	25.2	24.7	47
EBIT	18.3	20.4	-214	21.9	-364	20.0	22.0	-199
PBT	22.2	21.6	57	25.4	-325	23.7	24.7	-99
NPM	16.5	16.0	49	19.0	-253	17.7	18.4	-70

Order Book

Order book as on date : Rs 2,698 Cr including orders received and negotiated

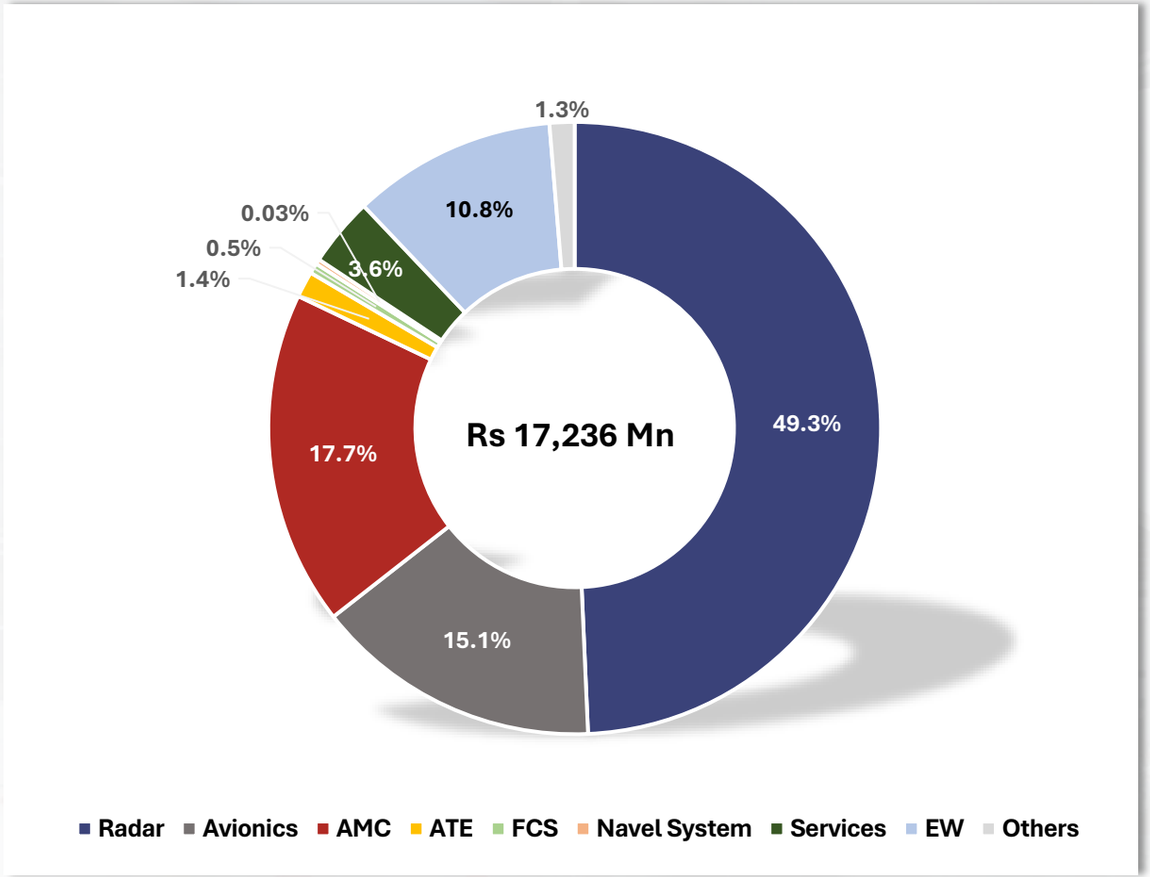
Orderbook Build-up



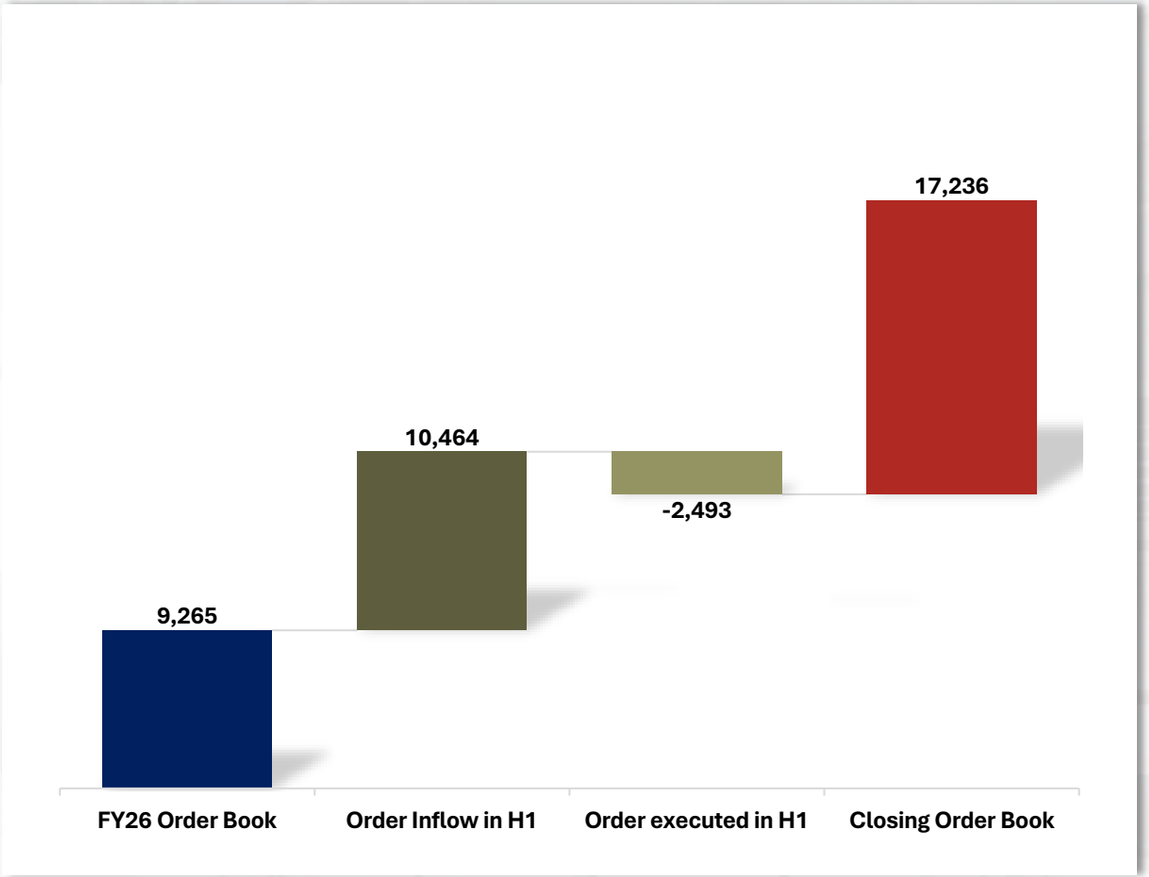
Expect Rs 2,000 Cr order inflow other than orders already received and negotiated, in FY2027

Order Book Build Up in H1FY27

Diversified Order Book

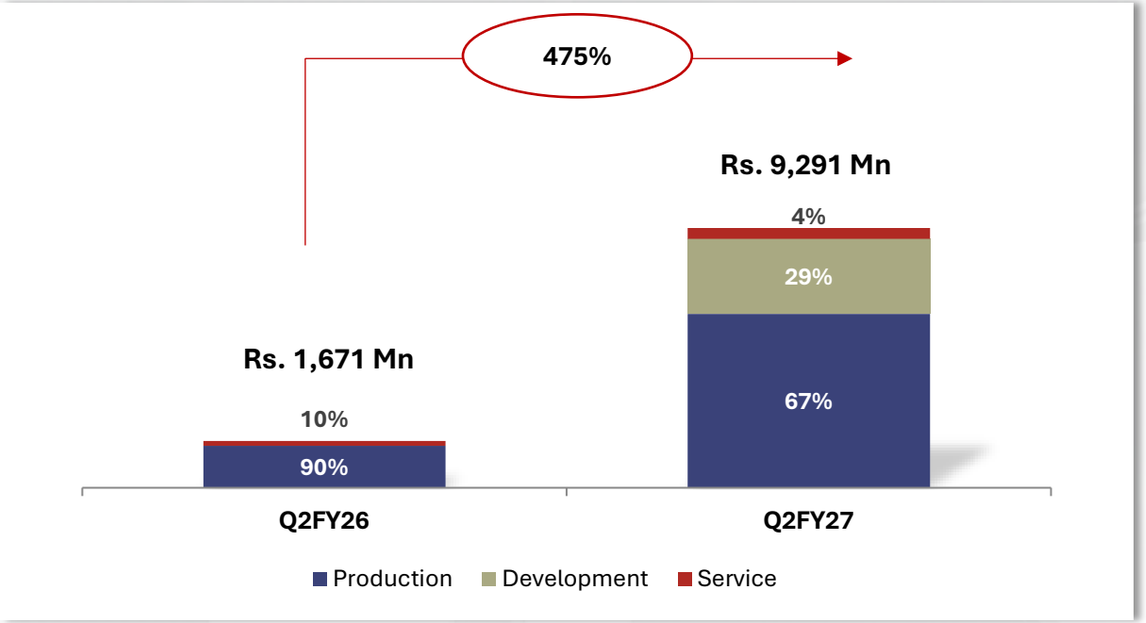


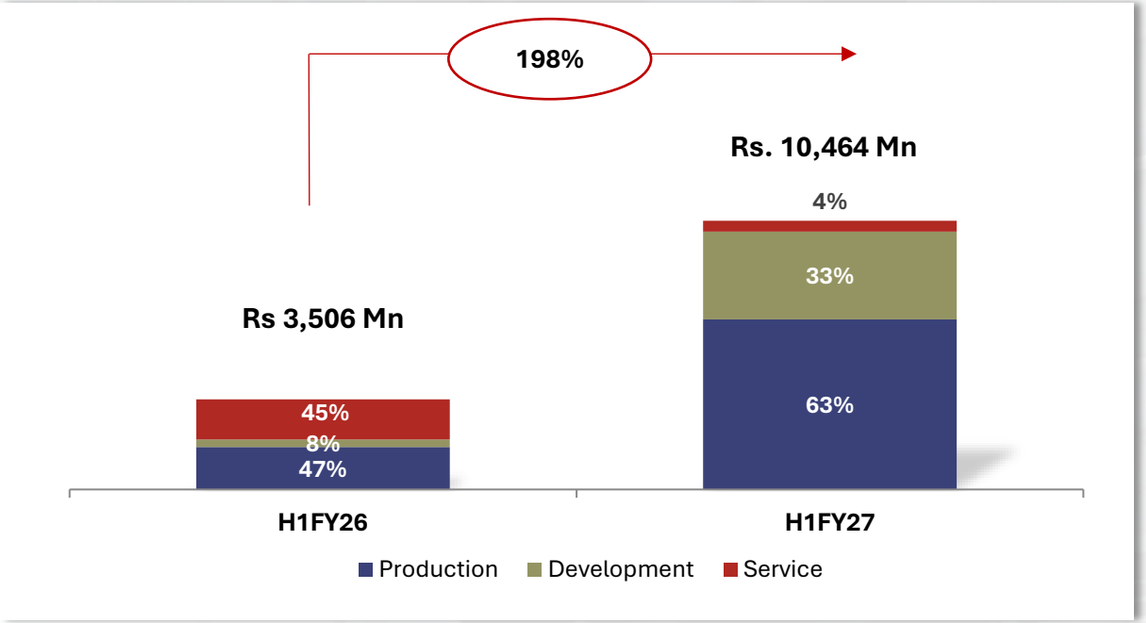
Order Book Build-Up in INR Mn



International Order Book as on 30th September 2026 is Rs 32 Cr

Order Inflow During Q2FY27





Major order received in Q2FY27

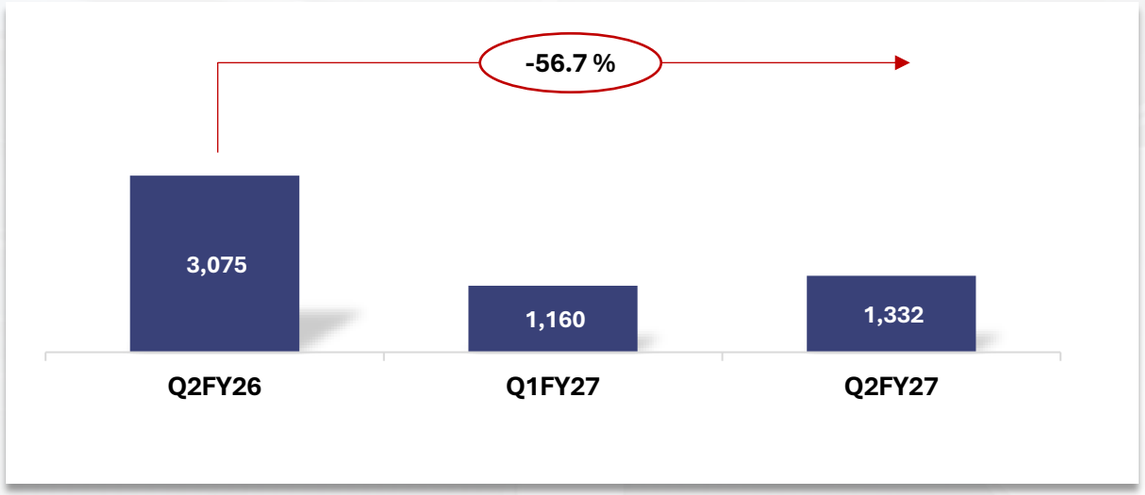
Product	Customer	Order Type	Value (Rs Mn)
Radar	BEL	Production	3,328
Radar	BEL	Production	2,530
AVIONICS	MoD	Development	827
EW	MOD	Development	702
EW	MOD	Development	702
EW	NTRO	Development	241
EW	MOD	Development	210
Service	HAL	Service	191
AMC	Brahmos	Service	151
ATE	DoS	Production	77

Major order received in H1FY27

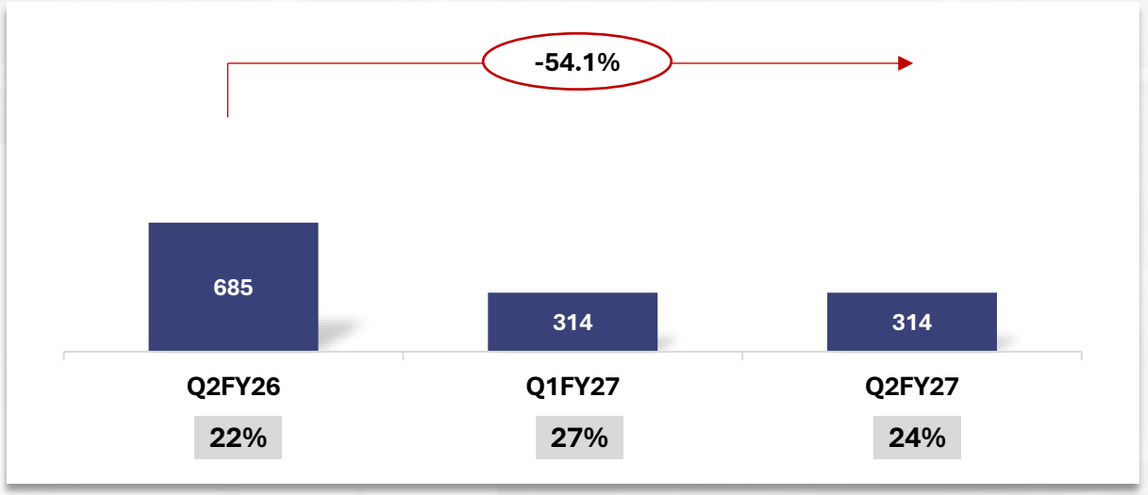
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AVIONICS	MoD	Development	449
Radar	DRDO	Development	294
EW	NTRO	Development	241
EW	MOD	Development	210
Service	HAL	Service	191

Financial Performance

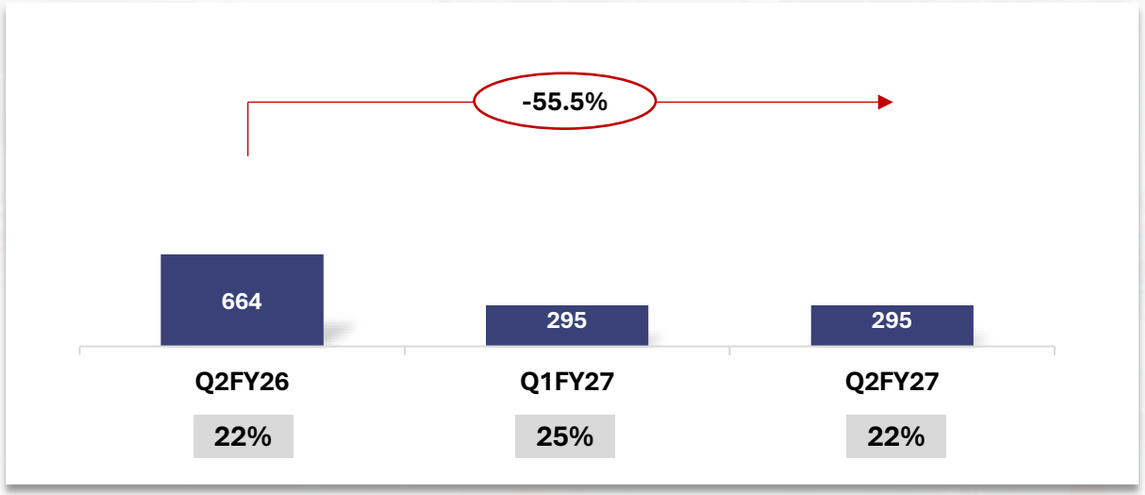
Revenue (INR Mn)



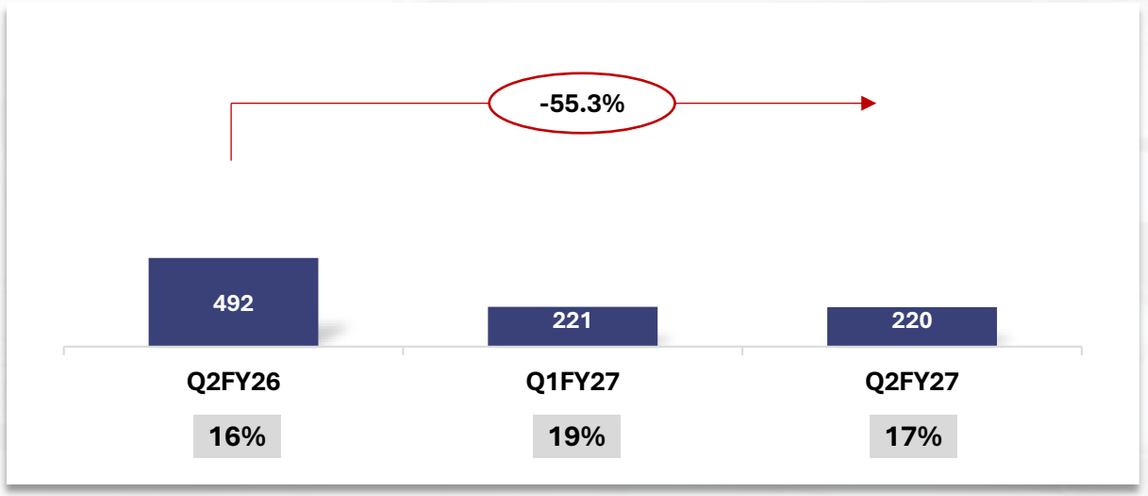
EBITDA (INR Mn) and Margins (%)



Profit Before Taxes (INR Mn) and Margins (%)



Net Profit (INR Mn) and Margins (%)





Corporate Overview

Over Last Three Decades

2001

- Developed a **Fire Control System** for Brahmos.
- Designed & developed the **launch pad countdown system .**

- Developed **Glass Cockpit Displays / Avionics.**

- Upgradation of **Tracking Radars.**
- Developed **RF and Microwave capabilities** allow entry to building complete systems.

- Designed and developed complete Radar Capability.

- Data Patterns has a long history of association with India Space Organizations. Data Patterns built a Nano Satellite which was deployed in 2017.
- Developed **EW receivers, Satellite and Ground Station**

- Designed wide open **RWR and ELINT** for airborne platforms.

- Successful IPO Launch
- Initiated expansion of manufacturing facility with **doubling of available floor area.**
- Started building of capacity to handle **large and heavy equipment and integration** of large radars and mobile EW systems, satellite integration facility.
- Enhanced product line with **Radar receiver** for other aircrafts.
- Designed radio relays, Engine control Units, HF Bands Products.
- Developed Software defined Radios for Land and Air. Maritime Patrol Radar. Developed Satellites and Satellites Subsystems.
- Delivered components for **SONARS Servo and Actuator Control System.**
- Tropo Modems ADSB and host of other products.

2021 - 26

- **Seeker for Brahmos Missile** successfully tested.
- Major products developed are at **advanced stages of completion.**
- Continuing with **strategic product development** to address the increasing market opportunity.
- Successfully completed delivery and Site Acceptance of **Transportable PARs** to a **European Country**.
- Acquired **100% stake in ST Advanced Composites Pvt. Ltd**. for **Rs. 10 crore,** strengthening in-house composite manufacturing capabilities and vertical integration.

Incorporated in 1998

Operating in High Growth Categories

Radars



Surveillance Radars

Weather Radars

Coastal Surveillance Radars

Fire Control Radars

Transportable Precision Approach Radar

Electronic Warfare



Surveillance and intelligence gathering (“COMINT and ELINT”) & Follow-on Jammers

Airborne EW Suits consisting of Radar warner and Jammer Pods

Commercial off the Shelfs



COTS modules designed in context of reusable building blocks for building Military.

Electronics systems with a quick turnaround Time

Avionics



Light Combat Aircraft (“LCA”)

Intermediate Jet Trainers

Light Utility Helicopters (“LUH”)

Communication ATE and Satellites



Underwater electronics / Communications / Other Systems

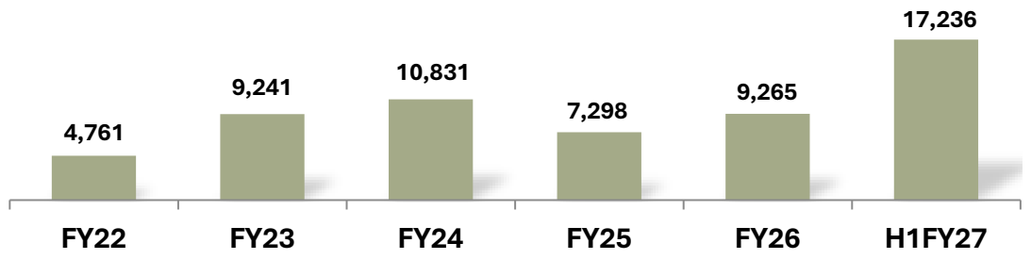
Automated Test Equipment (ATE)

Small and Nano Satellites

Consistent Track Record of Profitable Growth

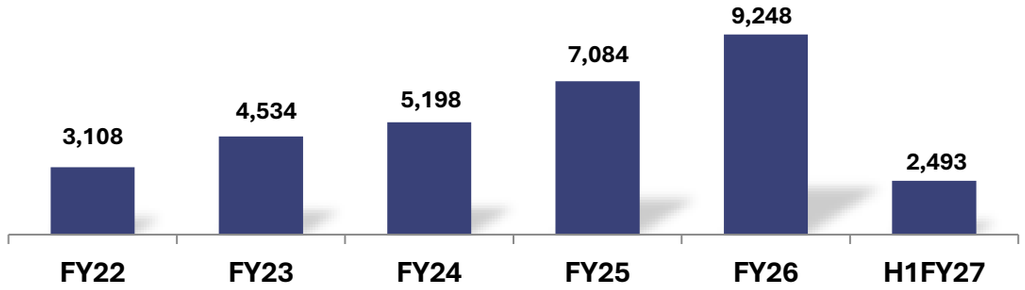
Order Book (Rs Mn)

18%+~ % growth CAGR FY22-FY26



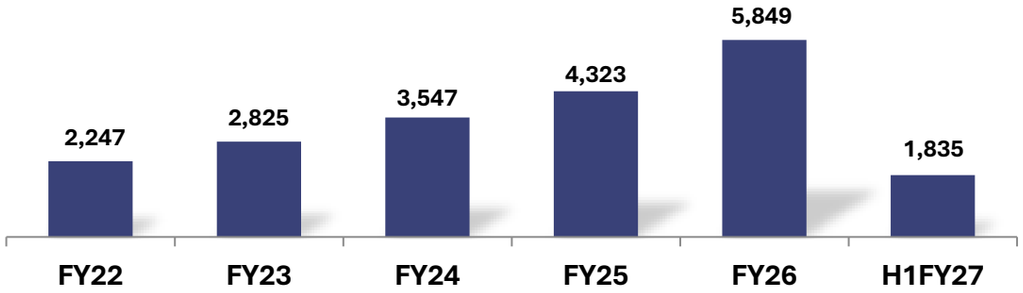
Revenue from operations (Rs Mn)

~ 31% Revenue CAGR from FY22-FY26



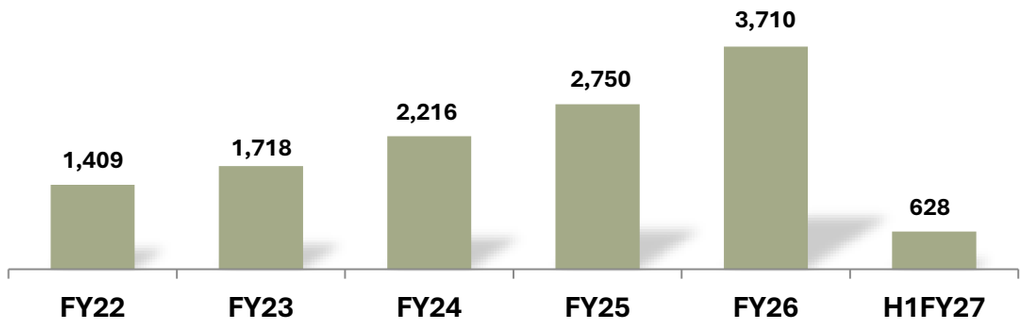
High Gross Profits (Rs Mn)

~ 29% Gross Profit CAGR from FY22-FY26



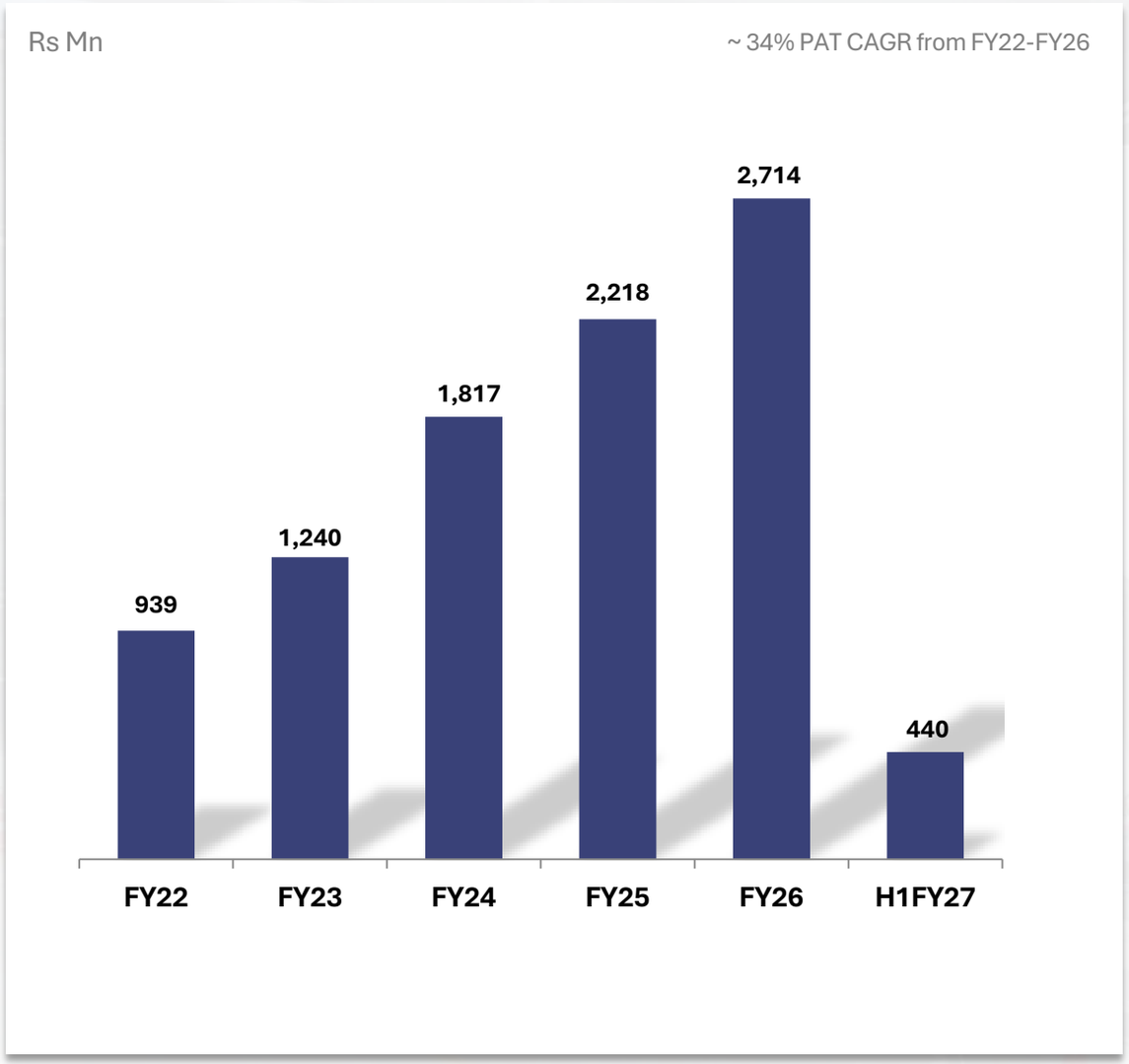
EBITDA (Rs Mn)

~ 30% EBITDA CAGR from FY22-FY26

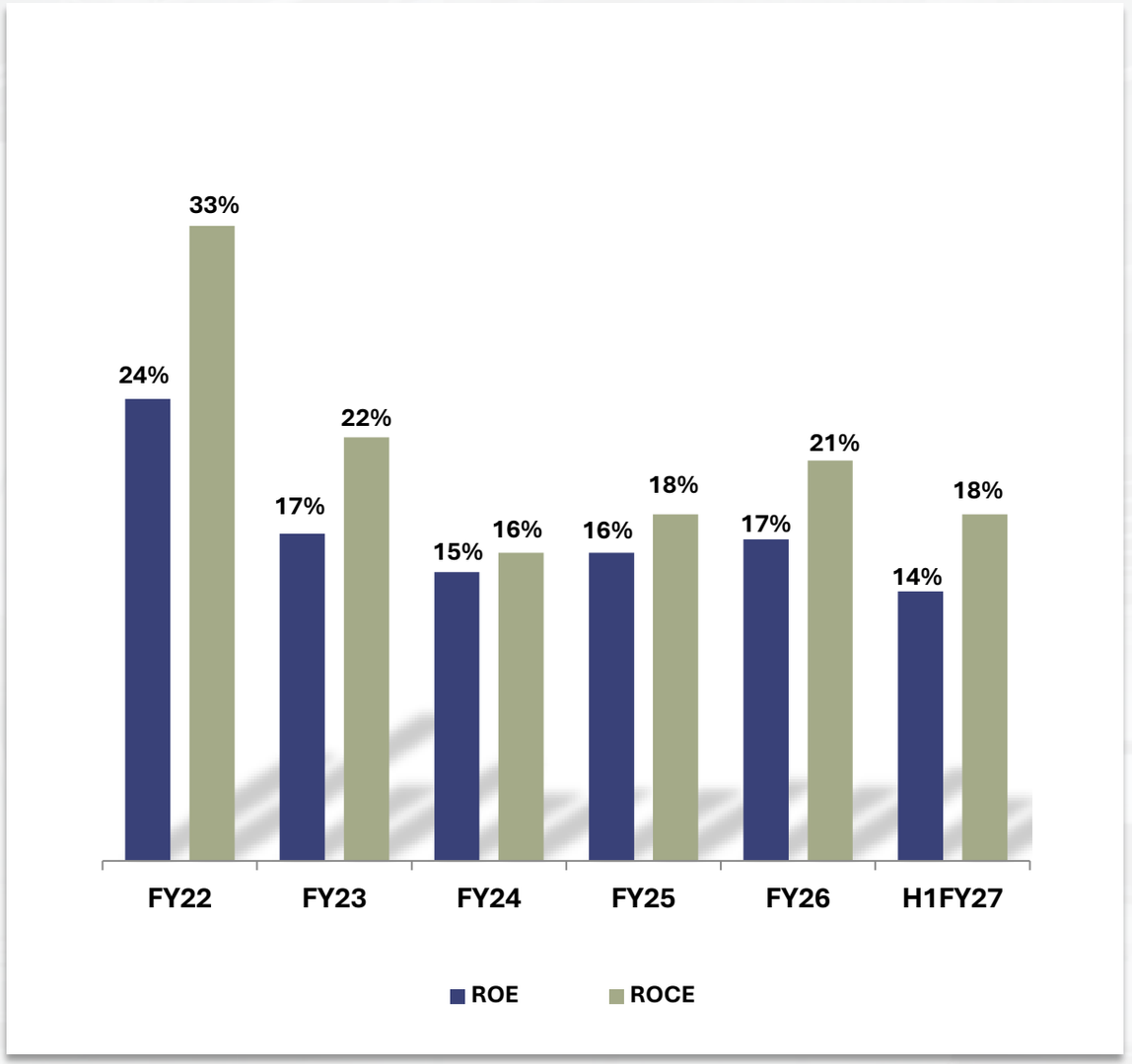


Profitability

Improving Yearly PAT



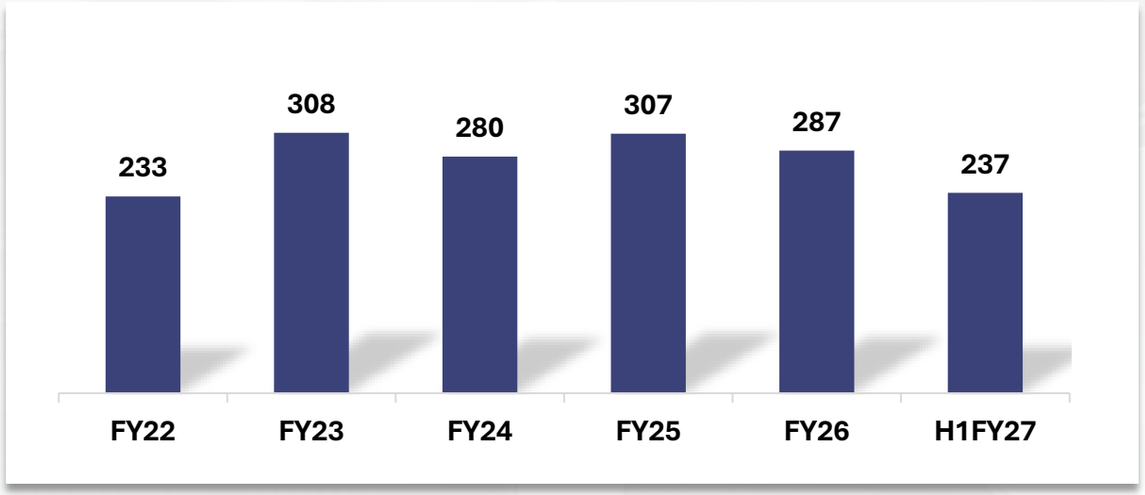
ROE and ROCE (%)*



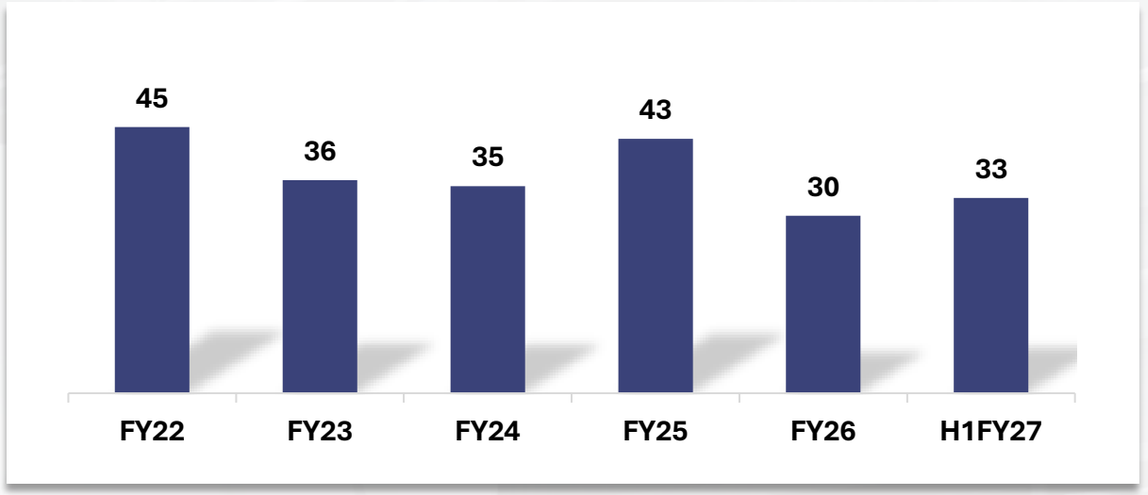
*RoE and RoCE are calculated on TTM basis

Working Capital

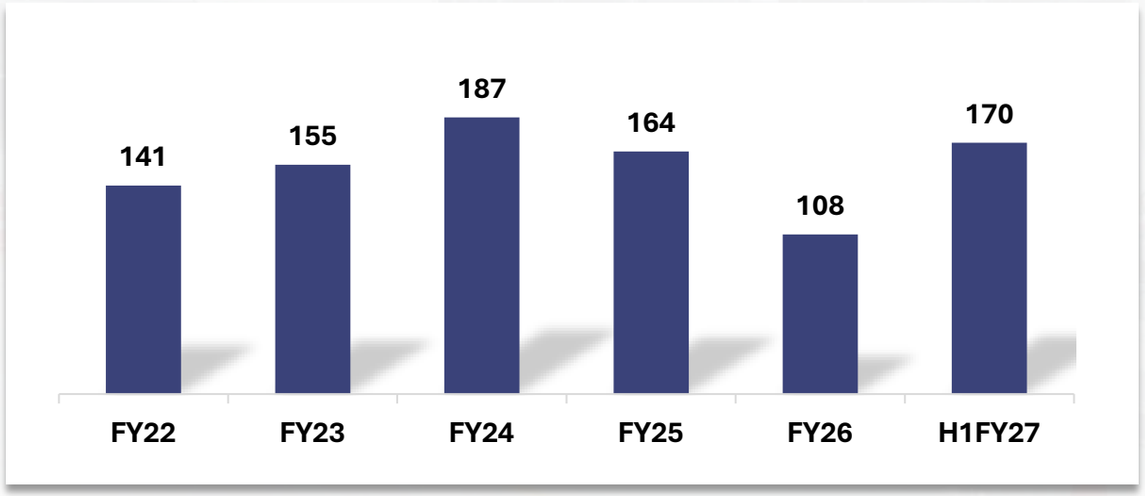
Debtor Day



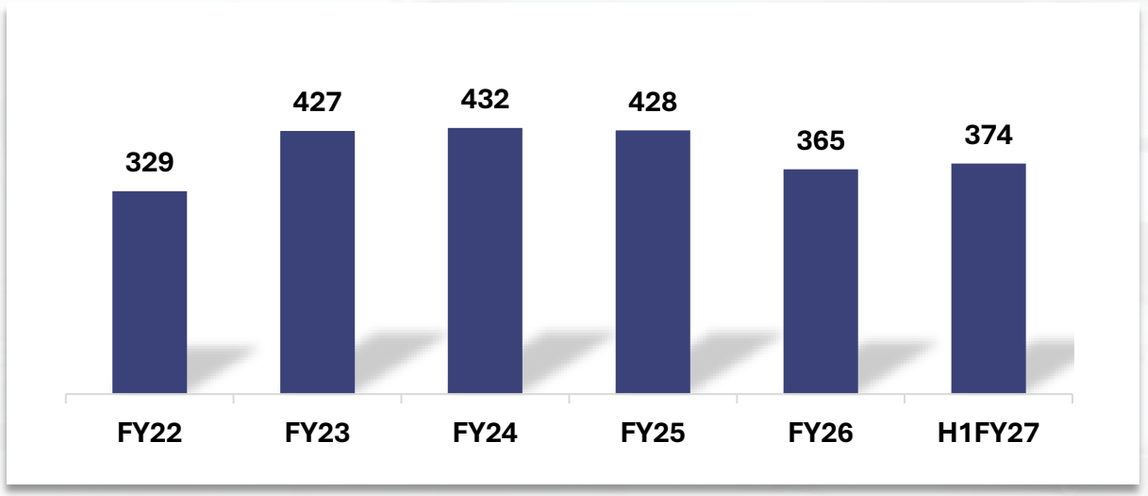
Creditor Days



Inventory Days



Cash Conversion Cycle (Days)



Note : H1 Calculations are on TTM Revenue basis

State of the Art Infrastructure

A mission - driven workforce with a culture of innovation

10.28 Acres of land in Chennai, SIPCOT **~200,000 sq.ft-** Aggregate of built-up area of manufacturing facilities

20 Dedicated Mechanical assembly stations to assemble small and large systems and various others

Dedicated 70 workstations for testing modules and small systems

100,000 class clean room

Capability to handle complex boards with **22 layer, 6k components and 21k** solder points

EMS assembly capacity of **600 boards per day**

Fully operational EMI and EMC test facility

Modern infrastructure to address large system integration and test



Large Systems Integration Hangar. Augmented Environmental Test Infrastructure



Complete Radar Integration



Electronic Warfare Vehicle Integration



Additional EMS Line



Clean Room for Satellite Integration



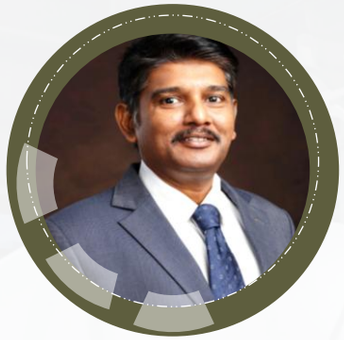
Additional Space For Design and Development Resources

Fully operational integrated manufacturing and test facilities

Highly Reputed & Experienced Management Team



Mr. Srinivasagopalan Rangarajan
Promoter, Chairman & Managing Director



Mr. Vijay Ananth K
Whole Time Director, COO & Chief Information Security Officer



Mr. Thomas Mathuram Susikaran
SVP - Business Development



Ms. Rekha Murthy Rangarajan
Promoter, Whole Time Director



Mr. Desinguraja Parthasarathy
Chief Technology Officer



Mr. Venkata Subramanian Venkatachalam
Chief Financial Officer



Annexure

Historical Statement of Profit and Loss

Particulars (Rs. Mn)	FY22	FY23	FY24	FY25	FY26	H1FY27
Revenue from Contract with Customers	3,109	4,535	5,198	7,084	9,248	2,493
Other Income	40	92	460	463	279	155
Total Revenue	**3,148**	**4,627**	**5,658**	**7,547**	**9,527**	**2,648**
Expenses :						
a) Cost of materials consumed	916	1,941	1,808	3,513	3,061	885
b) Changes in inventories of FG, WIP and SIT	-55	-232	-157	-752	338	-227
c) Employee benefits expenses	624	790	990	1,141	1,543	866
d) Finance cost	110	77	93	121	125	63
e) Depreciation / Amortization	66	85	161	139	230	130
f) Other expenses	214	317	340	432	597	341
Total Expenses	**1,874**	**2,978**	**3,236**	**4,594**	**5,892**	**2,058**
Profit before tax	**1,274**	**1,648**	**2,422**	**2,953**	**3,635**	**590**
Exceptional Item- New Labour Codes	-	-	-	-	-	-
Tax expense	334	409	605	735	922	150
Profit(Loss)for the period	**940**	**1,240**	**1,817**	**2,218**	**2,714**	**440**
Other Comprehensive Income	-12	-10	-6	-19	6	-4
Total Comprehensive Income for the year	**928**	**1,230**	**1,811**	**2,199**	**2,720**	**436**
PAT Margin %	30.2%	27.3%	35.0%	31.3%	29.4%	17.5%
EBITDA	**1,409**	**1,719**	**2,216**	**2,750**	**3,710**	**628**
EBITDA margin%	45.3%	37.9%	42.6%	38.8%	40.1%	25.2%
Return on Net Worth	24.01%	14.24%	15.00%	16.0%	16.7%	14.0%
Total Debt	67.7	7.0	0.0	0.0	0.0	0.0
Debt to Equity	-0.3	-0.5	0.0	0.0	0.0	0.0

Historical Balance Sheet

Particulars (Rs. Mn)	Mar-22	Mar-23	Mar-24	Mar- 25	Mar- 26	Sept- 26
ASSETS						
Non-current assets						
(a) Property, Plant and Equipment	442	913	1,206	1,411	1,606	1,888
(b) Capital Work in Progress	173	14	72	128	132	172
(c) Intangible Assets	14	20	427	1,125	1,321	1,384
(d) Right of Use Assets	20	188	278	299	285	281
(e) Other Financial Assets	1,220.4	900	926	1,157	1,266	1,990
Total non-current assets	**1,868**	**2,034**	**2,909**	**4,120**	**4,610**	**5,715**
Current assets						
(a) Inventories	1,198	1,930	2,668	3,185	2,739	3,563
(b) Financial Assets						
(i) Investment	-	557	2,622	3,266	3,289	3,126
(ii) Trade receivables	1,983	3,825	3,988	5,964	7,278	4,988
(iii) Cash and cash equivalents	1,771	2,152	881	377	569	681
(iv) Other Bank Balances	-	3,326	3,046	887	370	246
(iv) Other Financial Assets	88.6	142	21	46	107	218
(c) Other current assets	158.3	383	783	546	331	1,027
Total current assets	**5,199**	**12,315**	**14,009**	**14,271**	**14,682**	**13,849**
TOTAL ASSETS	**7,067**	**14,349**	**16,918**	**18,391**	**19,292**	**19,564**

Particulars (Rs. Mn)	Mar-22	Mar-23	Mar-24	Mar-25	Mar- 26	Sept- 26
EQUITY AND LIABILITIES						
Equity						
(a) Share capital	104	112	112	112	112	112
(b) Other Equity	5,641	11,559	13,130	14,970	17,248	17,125
Total equity and liabilities	**5,745**	**11,671**	**13,242**	**15,082**	**17,360**	**17,237**
Liabilities						
Non-current liabilities						
(a) Financial Liabilities						
(i) Borrowings	7	3	-	-	-	-
(ii) Lease Liabilities/ others	11	4	29	51	41	37
(b) Provisions	111.6	102	101	123	137	134
(c) Deferred Tax Liability (Net)	-	-	23	225	201	202
(d) Other Non Current liabilities	157	1,307	21	143	149	156
Total non-current liabilities	**287**	**1,416**	**174**	**542**	**528**	**529**
Current liabilities						
(a) Financial Liabilities						
(i) Borrowings	60	5	-	-	-	-
(ii) Trade payables	382	446	501	838	768	703
(iii) Other Financial Liabilities	221	103	59	74	33	16
(iv) Lease Liabilities	13	13	7	10	11	13
(b) Other current liabilities	227	664	2,891	1,794	457	990
(c) Provisions	7	31	45	51	79	76
(d) Current tax Liabilities	125	-	-	-	56	-
Total current liabilities	**1,035**	**1,262**	**3,502**	**2,767**	**1,404**	**1,798**
TOTAL EQUITY AND LIABILITIES	**7,067**	**14,349**	**16,918**	**18,391**	**19,292**	**19,564**

Historical Cash Flow Statement

Particulars (Rs. Mn)	FY22	FY23	FY24	FY25	FY26	H1FY27
Net Profit before tax	1,274	1,648	2,422	2,953	3,635	590
Adjustments for :						
Add : Depreciation	66	85	161	139	230	130
Add : Interest And Finance Charges	110	77	93	121	124	63
Add : Liquidated Damages (LD) Written Off	13	45	9	23	29	21
Add : Unrealized Forex Gain/Loss	3.9	11	-0.4	-10	16	-2.1
Less : Profit on sale of assets	-	-	-	-	-	-
Less : Profit/Loss on sale of Mutual Funds	-	-8	-55	-90	-222	-128
Less : Interest Income	-40	-84	-296	-199	-97	-44
Others			-97	-154	91	47
Operating Profit Before Working Capital Changes	**1,427**	**1,774**	**2,238**	**2,783**	**3,806**	**678**
Adjustments For Working Capital Movements :	-621.5	-1,412	-213	-2,976	-2,114	1,037
Cash Generated From Operations	**806**	**362**	**2,025**	**-193**	**1,692**	**1,715**
Direct Taxes (Paid) /adjusted	-284	-534	-631	-706	-891	-613
Net Cash flow From Operating Activities (A)	**522**	**-172.4**	**1,394**	**-899**	**801**	**1,102**
Cash Flow From Investing Activities (B)	**-1,198**	**-3,828**	**-2,239**	**890**	**-32**	**-361**
Cash Flow From Financing Activities (C)	**2,359**	**4,381**	**-425**	**-496**	**-577**	**-629**
Net Increase in Cash & Cash Equivalents (A+B+C)	**1,683**	**381**	**-1,270**	**-505**	**192**	**112**
Cash & Cash Equivalent At The Beginning Of The Year	88	1,771	2,152	881	377	568
Cash & Cash Equivalent At The End Of The Year	1,771	2,152	881	376	569	681

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Thank you

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