

DATA PATTERNS**DATA PATTERNS (INDIA) LIMITED**

CIN:L72200TN1998PLC061236

Registered Office: Plot H9, Fourth Main Road, SIPCOT IT Park, Siruseri, Chennai 603103, Tamil Nadu, India.**STATEMENT OF ASSETS AND LIABILITIES**

(All figures are in INR Crores unless specifically stated otherwise)

	As at 31 March 2024 Audited	As at 31 March 2023 Audited
Assets		
Non-current Assets		
Property, plant and equipment	120.57	91.25
Right of use assets	27.81	18.79
Capital work in progress	7.18	1.35
Intangible assets	1.83	2.00
Intangible assets under development	40.90	-
Other financial assets	91.77	87.56
Deferred tax assets (net)	-	0.30
Other non-current assets	0.84	2.21
Total Non-current Assets	290.90	203.46
Current Assets		
Inventories	266.80	192.95
Financial assets		
Investment	262.16	55.68
Trade receivables	398.78	382.48
Cash and cash equivalents	88.14	215.18
Bank balances other than above	304.55	332.60
Other financial assets	2.14	14.21
Other current assets	72.65	37.97
Income tax assets (net)	5.65	0.41
Total Current Assets	1,400.87	1,231.48
Total Assets	1,691.77	1,434.94
Equity and Liabilities		
Equity		
Share capital	11.20	11.20
Other Equity	1,313.01	1,155.88
Total Equity	1,324.21	1,167.08
Liabilities		
Non-current Liabilities		
Financial liabilities		
Borrowings	-	0.26
Lease liabilities	2.85	0.43
Provisions	10.11	10.25
Deferred tax liability (net)	2.32	-
Other non current liabilities	2.07	130.68
Total Non-current Liabilities	17.35	141.62
Current Liabilities		
Financial liabilities		
Borrowings	-	0.46
Lease liabilities	0.65	1.34
Trade payables		
Total outstanding dues of micro enterprises and small enterprises; ar	2.84	2.76
Total outstanding dues of creditors other than micro enterprises and small enterprises	47.27	41.80
Other financial liabilities	5.85	10.30
Other current liabilities	289.07	66.44
Provisions	4.53	3.14
Total Current Liabilities	350.21	126.24
Total Equity and Liabilities	1,691.77	1,434.94


12/05/2024
Chennai

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STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2024

(All figures are in INR Crores unless specifically stated otherwise)

S.No	Particulars	Quarter Ended			Year ended	
		31 March 2024	31 December 2023	31 March 2023	31 March 2024	31 March 2023
		Refer note 3	Unaudited	Refer note 3	Audited	Audited
I	Revenue from operations	182.29	139.51	185.10	519.80	453.45
II	Other income	12.28	11.30	3.81	46.03	9.22
III	Total Income (I+II)	194.57	150.81	188.91	565.83	462.67
IV	Expenses					
	Cost of materials consumed	50.71	41.51	73.85	180.82	194.14
	Changes in inventories of finished goods and work in progress	0.46	3.56	4.29	(15.70)	(23.23)
	Employee benefits expense	26.51	26.22	23.92	98.99	79.04
	Finance costs	3.03	2.32	2.81	9.33	7.74
	Depreciation and amortization expenses	6.95	3.30	2.22	16.13	8.45
	Other expenses	11.59	8.18	9.68	34.07	31.69
	Total Expenses (IV)	99.25	85.09	116.77	323.64	297.83
V	Profit before tax (III-IV)	95.32	65.72	72.14	242.19	164.84
VI	Tax expense (including deferred tax)	24.22	14.75	15.78	60.50	40.84
VII	Profit for the period / Year (V-VI)	71.10	50.97	55.36	181.69	124.00
VIII	Other Comprehensive Income (net of tax)	(0.82)	0.03	(0.90)	(0.63)	(1.02)
IX	Total Comprehensive Income for the period / year (VII+VIII)	70.28	51.00	54.46	181.06	122.98
X	Paid up equity share capital (Face value of Rs 2 each)	11.20	11.20	11.20	11.20	11.20
XI	Other Equity				1,313.01	1,155.88
XII	Earnings per equity share (EPS) of face value of Rs 2 each* (Basic and Diluted)	12.70	9.10	10.49	32.45	23.80

*EPS is not annualised for the quarter ended 31 March 2024, 31 December 2023 and 31 March 2023

Notes:

- The financial results have been reviewed and recommended by the Audit Committee and Board of Directors at their meeting held on 18 May 2024. The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors of the Company have expressed an unmodified opinion on the aforesaid results.
- The audited financial statements of the Company for the year ended 31 March 2023, were audited by predecessor auditor who expressed an unmodified opinion on those financial statements on 13 May 2023.
- The figures for the quarter ended 31 March 2024 and 31 March 2023 represents the balancing figures between the audited figure in respect of full financial year and published figure for the nine months ended 31 December 2023 and 31 December 2022 respectively.
- The Company operates only in one business segment i.e. manufacture, sale and service of defence electronics, and hence does not have any reportable segment as per Indian Accounting Standard 108 "operating segments"
- Final dividend of INR 6.50 per share is proposed and the proposed dividend is subject to approval of shareholders in the ensuing Annual General Meeting.
- During the financial year 2021-22, the Company has completed its Initial Public offer ("IPO") and listed its equity shares on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and listed its equity shares on 24 December 2021. The Company has received an amount of INR 281.42 Crore(net) from proceeds out of fresh issue of equity shares. The utilisation of net IPO proceeds is summarised below:

Objects of the issue as per Prospectus	Amount to be utilised as per prospectus	Utilisation upto 31 March 2024	Unutilised amount as on 31 March 2024
Prepayment or Repayment of Borrowings	60.08	60.08	-
Funding Working Capital Requirements	95.19	95.19	-
Upgradation and expansion of existing facilities	59.84	47.33	12.51
General Corporate Purpose	66.31	66.31	-
Total	281.42	268.91	12.51

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STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2024

(All figures are in INR Crores unless specifically stated otherwise)

- 7 During the financial year 2022-23, the Company allotted Equity shares through Qualified Institutional Placement (QIP) process to the Qualified Institutional Buyers. These equity shares were allotted on 13 March 2023 and will rank pari-passu with the existing equity shares.

The details of utilization of proceeds from QIP, net of QIP expenses (inclusive of GST), are as follows:

Objects of the issue	Amount to be utilised as per prospectus	Utilisation upto 31 March 2024	Unutilised amount as on 31 March 2024
Funding Working Capital Requirements	168.00	109.20	58.80
Investment in Product Development	167.24	21.25	145.99
Prepayment or Repayment of Borrowings	25.00	25.00	-
Funding capital expenditure towards setting up an EMI-EMC Testing Facility	15.23	10.48	4.75
Funding acquisition of land (including building)	7.75	7.75	-
General corporate purposes	104.52	89.11	15.41
Total	487.74	262.79	224.95

- 8 Figures for the previous period/year have been regrouped/rearranged wherever necessary.

Srinivasagopalan Rangarajan
Chairman and Managing Director

Place: Chennai
Date: 18 May 2024



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CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

(All figures are in INR Crores unless specifically stated otherwise)

	Year ended 31 March 2024	Year ended 31 March 2023
A. Cash flows from operating activities		
Net Profit before tax	242.19	164.84
Adjustments for:		
Depreciation and amortization expense	16.13	8.45
Finance cost	9.33	7.74
Liquidated damages (LD) Written Off	0.88	4.46
Provision for doubtful debts	1.05	-
Profit on sale of investments	(5.47)	(0.13)
Fair value gain on re-measurement of investment valued through FVTPL	(10.73)	(0.67)
Unrealized Forex Gain or Loss (net)	(0.04)	1.13
Interest Income from banks deposits	(29.55)	(8.38)
Interest Income from other deposits	(0.04)	(0.04)
Operating profit before working capital changes	223.75	177.40
Adjustments for working capital changes		
Increase in inventories #	(73.85)	(73.18)
Increase in trade receivables	(18.10)	(189.44)
Decrease / (Increase) in other financial assets	11.87	(10.94)
Increase in other current assets	(34.64)	(20.86)
Increase in trade payables	5.46	4.59
Decrease in other financial liabilities	(7.27)	(10.27)
Increase in other current and non current liabilities	94.02	158.74
Increase in provisions	1.25	0.14
Cash generated from Operations	202.49	36.18
Income taxes paid (net)	(63.12)	(53.42)
Net cash generated from / (used in) operating activities (A)	139.37	(17.24)
B. Cash flows from investing activities		
Purchase of property, plant and equipment, Capital work in Progress, net including adjustment of capital advance and creditors	(46.01)	(38.48)
Purchase of intangible assets and intangible under development #	(41.18)	(1.02)
Interest income	29.55	7.42
Purchase of investments	(393.10)	(82.00)
Proceeds from sale of investments	202.82	27.10
Movement in deposits (net)	24.04	(295.78)
Net cash used in Investing activities (B)	(223.88)	(382.76)
C. Cash flows from financing activities		
Interest paid	(8.95)	(7.10)
Repayment of long term borrowings	(0.72)	(0.46)
Repayment of short term borrowings	-	(5.58)
Dividend paid	(25.19)	(18.16)
Payment of lease liabilities	(7.67)	(18.36)
Proceeds from issue of equity shares through Qualified Institutional Placement (QIP)	-	500.00
QIP Issue Expenses	-	(12.24)
Net cash (used in) / generated from financing activities (C)	(42.53)	438.10
Net (decrease) / Increase in cash and cash equivalents (A+B+C)	(127.04)	38.10
Cash and cash equivalent at the beginning of the year	215.18	177.08
Cash and cash equivalent at the end of the year	88.14	215.18
Components of cash and cash equivalents		
Cash on hand	-	0.02
Balances with banks	88.14	215.16
Cash and cash equivalent at the end of the year	88.14	215.18

includes inventory of INR 31.72 Crores used in product development capitalised as Intangible Assets under development

18/05/2024
Chennai