

DATA PATTERNS

DATA PATTERNS (INDIA) LIMITED

CIN:L72200TN1998PLC061236

Registered Office: Plot H9, Fourth Main Road, SIPCOT IT Park, Siruseri, Chennai 603103, Tamil Nadu, India.

AUDITED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2023

(Rs in Crores except EPS)

S.No	Particulars	Quarter ended			Year ended	
		Audited 31-Mar-23	Unaudited 31-Dec-22	Audited 31-Mar-22	Audited 31-Mar-23	Audited 31-Mar-22
I	Revenue from Operations	185.10	111.81	170.54	453.45	310.85
II	Other Income	3.81	1.85	2.53	9.22	3.96
III	Total Income (I+II)	188.91	113.66	173.07	462.67	314.81
IV	Expenses:					
	a) Cost of materials consumed	73.85	45.32	52.61	194.14	91.59
	b) Changes in inventories of work in progress and finished goods	4.29	(7.69)	7.10	(23.23)	(5.52)
	c) Employee benefits expenses	24.37	18.49	17.17	79.49	62.35
	d) Finance cost	2.81	2.14	3.53	7.74	10.99
	e) Depreciation / Amortization	2.22	2.11	1.89	8.45	6.63
	f) Other expenses	9.23	8.65	6.20	31.24	21.39
	Total Expenses (IV)	116.77	69.02	88.50	297.83	187.43
V	Profit before exceptional items and Tax (III-IV)	72.14	44.64	84.57	164.84	127.38
VI	Exceptional items	-	-	-	-	-
VII	Profit / (Loss) before tax (V-VI)	72.14	44.64	84.57	164.84	127.38
VIII	Tax expense (including deferred tax)	16.78	11.32	22.95	40.84	33.41
IX	Profit / (Loss) for the period (VII-VIII)	55.36	33.32	61.62	124.00	93.97
X	Other Comprehensive Income / (Loss) (net of tax)	(0.90)	(0.05)	(1.27)	(1.02)	(1.15)
XI	Total Comprehensive Income / (Loss) for the period (IX+X)	54.46	33.27	60.35	122.98	92.82
XII	Paid up equity share capital (Face value of Rs 2 each)	11.20	10.38	10.38	11.20	10.38
XIII	Other Equity				1,155.88	564.13
XIV	Earnings per equity share (EPS) of face value of Rs 2 each* (Basic and Diluted)	10.49	6.42	12.77	23.80	19.48

*EPS is not annualised for the quarter ended 31st December 2022, 31st March 2022 and 31st March 2023

Notes:

- The above audited financial results for the quarter and year ended March 31, 2023 of Data Patterns (India) Limited ("the Company") have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on May 13, 2023 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors of the Company has expressed an unmodified opinion on the aforesaid results.
- The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The Group operates only in one business segment i.e. manufacture, sale and service of defence electronics, and hence does not have any reportable segment as per Indian Accounting Standard 108 "operating segments".



- 4 During the FY 21-22, the company had completed Initial Public Offering (IPO) of its equity shares, comprising a fresh issue of 51,42,425 equity shares (including Pre IPO placement of 10,39,861 equity shares) and offer for sale of 59,52,550 equity shares by the existing selling shareholders at an offer price of Rs. 585 per equity share (Rs 577 for Pre IPO placement) . Pursuant to the IPO, the equity shares were allotted on December 22, 2021 and listed on the BSE Limited and National Stock Exchange of India Limited on December 24, 2021.

The details of utilization of proceeds from IPO and pre-IPO placement, net of IPO expenses (inclusive of GST) are as follows:

Amt in Rs Crores

Particulars	As per the objects of the issue	Utilized upto 31st March 2023	Un-utilized as at 31st March 2023
Prepayment or repayment of outstanding borrowings availed by our Company	60.08	60.08	-
Working capital requirements (Including Dividend Payment)	95.19	66.68	28.51
Upgradation and expansion of existing facility	59.84	38.37	21.47
General Corporate purposes	66.31	65.08	1.23
Total	281.42	230.21	51.21

- 5 During the FY 22-23, the Company allotted 40,97,319 Equity shares of Rs. 2 each at an issue price of Rs. 1,220.31 per equity share through Qualified Institutional Placement (QIP) process to the Qualified Institutional Buyers . These equity shares were allotted on March 13, 2023 and will rank pari-passu with the existing equity shares.

The details of utilization of proceeds from QIP, net of QIP expenses (inclusive of GST) are as follows:

Amt in Rs Crores

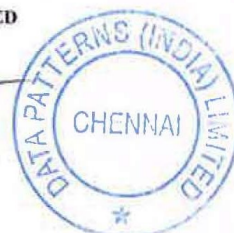
Particulars	As per the objects of the issue	Utilized upto 31st March 2023	Un-utilized as at 31st March 2023
Funding working capital requirements of our Company	168.00	-	168.00
Investment in product development by our Company	167.24	-	167.24
Repayment/ prepayment, in full or part, of certain borrowings availed	25.00	25.00	-
Funding capital expenditure towards setting up an EMI-EMC Testing	15.23	-	15.23
Funding acquisition of land (including building)	7.75	-	7.75
General corporate purposes	104.51	0.00	104.51
Total	487.73	25.00	462.73

- 6 The Board of Directors at its meeting held on 13th May 2023 has recommended a final dividend of Rs.4.50 per equity share for the FY 2022-23.

Place: Chennai
Date: 13th May, 2023

For and on behalf of the Board
DATA PATTERNS (INDIA) LIMITED

Srinivasagopalan Mangarajan
Chairman and Managing Director
DIN : 00643456



Particulars	As at 31st March 2023 (Audited)	As at 31st March 2022 (Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	91.25	44.16
(b) Capital Work in Progress	1.35	17.30
(c) Intangible Assets	2.00	1.35
(d) Right of Use Assets	18.79	1.97
(e) Other Financial Assets	83.87	117.79
(f) Deferred Tax Assets (Net)	0.30	0.76
(g) Other non-current assets	2.21	3.49
	199.77	186.82
Current assets		
(a) Inventories	192.95	119.77
(b) Financial Assets		
(i) Investment	55.68	-
(ii) Trade receivables	382.48	198.31
(iii) Cash and cash equivalents	214.78	177.08
(iv) Other Bank balances	329.75	-
(v) Other Financial Assets	21.15	8.86
(c) Other current assets	37.97	15.83
(d) Current tax assets	0.41	-
	1,235.17	519.85
TOTAL	1,434.94	706.67
EQUITY AND LIABILITIES		
Equity		
(a) Share capital	11.20	10.38
(b) Other Equity	1,155.88	564.13
	1,167.08	574.51
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	0.26	0.73
(ii) Lease Liabilities	0.43	1.11
(b) Provisions	10.25	11.16
(c) Deferred Tax Liability (Net)	-	-
(d) Other Non Current liabilities	130.68	15.70
	141.62	28.70
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	0.46	6.04
(ii) Lease Liabilities	1.34	1.32
(iii) Trade payables		-
(a) Total outstanding dues of micro and small enterprises	2.76	3.72
(b) Total outstanding dues of creditors other than micro and small enterprises	40.30	34.43
(iv) Other Financial Liabilities	11.80	22.07
(b) Other current liabilities	66.44	22.68
(c) Provisions	3.14	0.72
(d) Current tax Liabilities	-	12.48
	126.24	103.46
TOTAL	1,434.94	706.67

For and on behalf of the Board
DATA PATTERNS (INDIA) LIMITED

Srinivasagopalan Rangarajan
Chairman and Managing Director
DIN : 00643456



Place: Chennai
Date: 13th May, 2023



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AUDITED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2023

Particulars	For the Year ended 31st March 2023	For the Year ended 31st March 2022
A.Cash Flow From Operating Activities		
Net Profit before tax	164.84	127.38
Adjustments for :		
Add : Depreciation	8.45	6.63
Add : Interest And Finance Charges	7.74	10.99
Add : Liquidated Damages (LD) Written Off	4.46	1.28
Add : Unrealized Forex Gain or Loss	1.13	0.39
Less: Profit on sale of assets	-	-
Less: Profit/Loss on sale of Mutual Funds	(0.80)	-
Less: Interest Income	(8.42)	(3.98)
Operating Profit Before Working Capital Changes	177.40	142.69
Adjustments For Working Capital Movements :		
(Increase)/Decrease in Inventories	(73.18)	(46.02)
(Increase)/Decrease in Receivables	(189.44)	(43.83)
(Increase)/Decrease in Other Financial Assets	(10.94)	(1.95)
(Increase)/Decrease in Other Current Assets	(20.86)	(1.57)
Increase/(Decrease) in Trade Payables	4.59	26.15
Increase/(Decrease) in Other Financial Liabilities	(10.27)	17.84
Increase/(Decrease) in Other Current Liabilities	43.76	(1.96)
Increase/(Decrease) in Non Current Liabilities	114.98	(11.67)
Increase/(Decrease) in Provisions	0.14	0.87
Cash Generated From Operations	36.18	80.55
Direct Taxes Paid	(53.42)	(28.36)
Net Cash flow From Operating Activities (A)	(17.24)	52.19
B.Cash Flow From Investing Activities		
Purchase Of Property, Plant and Equipment (PPE) including Capital work in Progress	(39.50)	(38.20)
Proceeds from sale of PPE	-	-
Interest Income on Deposits	7.02	2.04
Purchase of Mutual Funds	(82.00)	-
Sales of Mutual Funds	27.10	-
Investment in Fixed Deposit (Net)	(295.78)	(83.61)
Net Cash flow From Investing Activities (B)	(383.16)	(119.77)
C.Cash Flow From Financing Activities		
Interest/Finance Charges on Borrowings	(7.10)	(8.87)
Proceeds From/(Repayment of)Long Term Borrowings (Net)	(0.46)	(9.04)
Proceeds From/(Repayment of)Short Term Borrowings (Net)	(5.58)	(17.42)
Dividend Paid	(18.16)	(11.10)
Lease Liability payment	(18.36)	(1.82)
Proceeds from Initial public offer (IPO) of equity shares	-	300.00
IPO issue expenses	-	(15.89)
Proceeds from Qualified Institutional Placement (QIP)	500.00	-
QIP issue expenses	(12.24)	-
Net Cash flow From Financing Activities (C)	438.10	235.86
Net Increase in Cash & Cash Equivalents (A+B+C)	37.70	168.28
Cash & Cash Equivalent At The Beginning of the period	177.08	8.80
Cash & Cash Equivalent At The End of The period	214.78	177.08
Net Increase/(Decrease) in Cash & Cash Equivalents	37.70	168.28

Place: Chennai

Date: 13th May, 2023

For and on behalf of the Board
DATA PATTERNS (INDIA) LIMITED

Srinivasagopalan Rangarajan
Chairman and Managing Director
DIN : 00643456

