

# DATA PATTERNS

## DATA PATTERNS (INDIA) LIMITED

CIN:L72200TN1998PLC061236

Registered Office: Plot H9, Fourth Main Road, SIPCOT IT Park, Siruseri, Chennai 603103, Tamil Nadu, India.

### STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2022

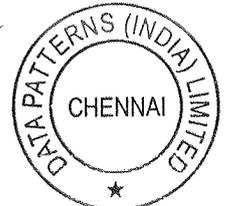
(Rs in Crores except EPS)

| S.No        | Particulars  | Quarter ended               |              |                             | Year ended    |               |
|-------------|--|-----------------------------|--------------|-----------------------------|---------------|---------------|
|             |  | Audited                     | Unaudited    | Unaudited                   | Audited       | Audited       |
|             |  | 31-Mar-22<br>(Refer Note 6) | 31-Dec-21    | 31-Mar-21<br>(Refer Note 7) | 31-Mar-22     | 31-Mar-21     |
| <b>I</b>    | Revenue from Operations  | 170.54                      | 43.84        | 157.06                      | 310.85        | 223.95        |
| <b>II</b>   | Other Income   | 2.53                        | 0.70         | 0.53                        | 3.96          | 2.60          |
| <b>III</b>  | <b>Total Income (I+II)</b>   | <b>173.07</b>               | <b>44.54</b> | <b>157.59</b>               | <b>314.81</b> | <b>226.55</b> |
| <b>IV</b>   | Expenses:  |                             |              |                             |               |               |
|             | a) Cost of materials consumed  | 52.61                       | 12.76        | 26.44                       | 91.59         | 62.97         |
|             | b) Changes in inventories of work in progress and finished goods                   | 7.10                        | (7.43)       | 22.62                       | (5.52)        | 7.44          |
|             | c) Employee benefits expenses  | 17.17                       | 17.05        | 13.51                       | 62.35         | 48.42         |
|             | d) Finance cost  | 3.53                        | 2.65         | 3.19                        | 10.99         | 14.50         |
|             | e) Depreciation / Amortization   | 1.89                        | 1.73         | 1.36                        | 6.63          | 5.57          |
|             | f) Other expenses  | 6.20                        | 5.87         | 5.79                        | 21.39         | 13.13         |
|             | <b>Total Expenses (IV)</b>   | <b>88.50</b>                | <b>32.63</b> | <b>72.91</b>                | <b>187.43</b> | <b>152.03</b> |
| <b>V</b>    | <b>Profit before exceptional items and Tax (III-IV)</b>                            | <b>84.57</b>                | <b>11.91</b> | <b>84.68</b>                | <b>127.38</b> | <b>74.52</b>  |
| <b>VI</b>   | Exceptional items  | -                           | -            | -                           | -             | -             |
| <b>VII</b>  | <b>Profit / (Loss) before tax (V-VI)</b>   | <b>84.57</b>                | <b>11.91</b> | <b>84.68</b>                | <b>127.38</b> | <b>74.52</b>  |
| <b>VIII</b> | Tax expense (including deferred tax)   | 22.95                       | 2.95         | 18.72                       | 33.41         | 18.96         |
| <b>IX</b>   | <b>Profit / (Loss) for the period (VII-VIII)</b>                                   | <b>61.62</b>                | <b>8.96</b>  | <b>65.96</b>                | <b>93.97</b>  | <b>55.56</b>  |
| <b>X</b>    | Other Comprehensive Income / (Loss) (net of tax)                                   | (1.27)                      | 0.04         | (0.24)                      | (1.15)        | (0.96)        |
| <b>XI</b>   | <b>Total Comprehensive Income / (Loss) for the period (IX+X)</b>                   | <b>60.35</b>                | <b>9.00</b>  | <b>65.72</b>                | <b>92.82</b>  | <b>54.60</b>  |
| <b>XII</b>  | Paid up equity share capital<br>(Face value of Rs 2 each)                          | 10.38                       | 10.38        | 1.70                        | 10.38         | 1.70          |
| <b>XIII</b> | Other Equity   | 564.13                      | 512.20       | 206.23                      | 564.13        | 206.23        |
| <b>XIV</b>  | Earnings per equity share (EPS) of face value of Rs 2 each*<br>(Basic and Diluted) | <b>12.77</b>                | <b>1.91</b>  | <b>14.11</b>                | <b>19.48</b>  | <b>11.90</b>  |

\*EPS is not annualised for the quarter ended 31st December 2021, 31st March 2021



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**Notes:**

- 1 The above audited financial results for the quarter and year ended March 31, 2022 of Data Patterns (India) Limited ("the Company") have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on May 23, 2022 in terms Of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditor of the Company has expressed an unmodified opinion on the aforesaid results.
- 2 The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 Of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3 The Group operates only in one business segment i.e. manufacture, sale and service of defence electronics, and hence does not have any reportable segment as per Indian Accounting Standard 108 "operating segments".
- 4 The Company has completed Initial public Offering (IPO) of its equity shares, comprising a fresh issue of 51,42,425 equity shares (including Pre IPO placement of 10,39,861 equity shares) and offer for sale of 59,52,550 equity shares by the existing selling shareholders at an offer price of Rs. 585 per equity share (Rs 577 for Pre IPO placement) . Pursuant to the IPO, the equity shares were allotted on December 22, 2021 and listed on the BSE Limited and National Stock Exchange of India Limited on December 24, 2021.

The details of utilization of proceeds from IPO and pre-IPO placement, net of IPO expenses (inclusive of GST) are as follows:

*Amt in Rs Crores*

| Particulars  | As per the objects of the issue | Utilized upto 31st March 2022 | Un-utilized as at 31st March 2022 |
|--|---------------------------------|-------------------------------|-----------------------------------|
| Prepayment or repayment of outstanding borrowings availed by our Company | 60.08                           | 60.08                         | -                                 |
| Working capital requirements   | 95.19                           | -                             | 95.19                             |
| Upgradation and expansion of existing facility                           | 59.84                           | 17.39                         | 42.45                             |
| General Corporate purposes   | 66.31                           | 49.07                         | 17.24                             |
|  | <b>281.42</b>                   | <b>126.54</b>                 | <b>154.88</b>                     |

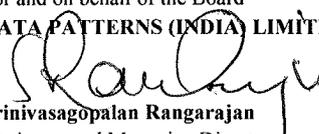
- 5 In view of the Government of India's Order under the Disaster Management Act, 2005 to implement complete lock down in all parts of India with effect from 25th March 2020 to contain spread of COVID-19 virus and partial lockdown during FY 2021-22, the operations of the Company were shut down. Though this has impacted the normal operations of the Company by way of interruption in production, supply chain disruption and unavailability of personnel, there has been no material impact on the financial performance of the Company for the quarter and year ended 31st March 2022.

The extent of the impact of COVID-19 on the future operational and finance performance will depend on certain developments including the duration and spread of the outbreak, the future impact on employees and vendors, all of which are uncertain and cannot be predicted. As the impact of COVID-19, if any, on the future operational and financial performance of the company may be different from management estimates in this regard, the company will continue to closely monitor any changes as they emerge.

- 6 The figures for quarter ended March 31, 2022 are arrived as balancing figures between audited figures for the year ended March 31, 2022 and the published unaudited year to date figures for the nine months ended December 31, 2021 which was subject to a limited review as required under listing regulations.
- 7 The figures for quarter ended March 31, 2021 are arrived as balancing figures between audited figures for the year ended March 31, 2021 and the unaudited figures for nine months ended December 31, 2020. These figures have not been subject to an audit or review by the statutory auditors. The management has taken necessary care and due diligence to ensure that the financial results for the above mentioned period are fairly stated
- 8 The Board of Directors at its meeting held on 23rd May 2022 has recommended a final dividend of Rs. 3.50 per equity share for the FY 2021-22.

Place: Chennai  
Date: May 23, 2022



For and on behalf of the Board  
**DATA PATTERNS (INDIA) LIMITED**  
  
Srinivasagopalan Rangarajan  
Chairman and Managing Director  
DIN : 00643456

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## DATA PATTERNS (INDIA) LIMITED

CIN:L72200TN1998PLC061236

Registered Office: Plot H9, Fourth Main Road, SIPCOT IT Park, Siruseri, Chennai 603103, Tamil Nadu, India.

AUDITED STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31st MARCH 2022

(Rs in Crores)

| Particulars  | As at<br>31st March 2022 | As at<br>31st March 2021 |
|--|--------------------------|--------------------------|
| <b>ASSETS</b>  |                          |                          |
| <b>Non-current assets</b>  |                          |                          |
| (a) Property, Plant and Equipment  | 44.16                    | 29.21                    |
| (b) Capital Work in Progress   | 17.30                    | -                        |
| (c) Intangible Assets  | 1.35                     | 0.56                     |
| (d) Right of Use Assets  | 1.97                     | 3.44                     |
| (e) Other Financial Assets   | 117.79                   | 34.07                    |
| (f) Deferred Tax Assets (Net)  | 0.76                     | -                        |
| (g) Other non-current assets   | 3.49                     | -                        |
|  | <b>186.82</b>            | <b>67.28</b>             |
| <b>Current assets</b>  |                          |                          |
| (a) Inventories  | 119.77                   | 73.74                    |
| (b) Financial Assets   |                          |                          |
| (i) Trade receivables  | 198.31                   | 155.94                   |
| (ii) Cash and cash equivalents   | 177.08                   | 8.80                     |
| (iii) Other Bank balances  | -                        | -                        |
| (iii) Other Financial Assets   | 8.86                     | 5.09                     |
| (c) Other current assets   | 15.83                    | 17.75                    |
|  | <b>519.85</b>            | <b>261.32</b>            |
| <b>TOTAL</b>   | <b>706.67</b>            | <b>328.60</b>            |
| <b>EQUITY AND LIABILITIES</b>  |                          |                          |
| <b>Equity</b>  |                          |                          |
| (a) Share capital  | 10.38                    | 1.70                     |
| (b) Other Equity   | 564.13                   | 206.23                   |
|  | <b>574.51</b>            | <b>207.93</b>            |
| <b>Liabilities</b>   |                          |                          |
| <b>Non-current liabilities</b>   |                          |                          |
| (a) Financial Liabilities  |                          |                          |
| (i) Borrowings   | 0.73                     | 9.77                     |
| (ii) Lease Liabilities   | 1.11                     | 2.43                     |
| (b) Provisions   | 11.16                    | 8.52                     |
| (c) Deferred Tax Liability (Net)   | -                        | 0.87                     |
| (d) Other Non Current liabilities  | 15.70                    | 27.37                    |
|  | <b>28.70</b>             | <b>48.96</b>             |
| <b>Current liabilities</b>   |                          |                          |
| (a) Financial Liabilities  |                          |                          |
| (i) Borrowings   | 6.04                     | 23.46                    |
| (ii) Lease Liabilities   | 1.32                     | 1.51                     |
| (iii) Trade payables   |                          |                          |
| (a) Total outstanding dues of micro and small enterprises                      | 3.72                     | 0.24                     |
| (b) Total outstanding dues of creditors other than micro and small enterprises | 34.43                    | 11.76                    |
| (iv) Other Financial Liabilities   | 22.07                    | 4.01                     |
| (b) Other current liabilities  | 22.68                    | 24.64                    |
| (c) Provisions   | 0.72                     | 0.96                     |
| (d) Current tax Liabilities  | 12.48                    | 5.13                     |
|  | <b>103.46</b>            | <b>71.71</b>             |
| <b>TOTAL</b>   | <b>706.67</b>            | <b>328.60</b>            |



For and on behalf of the Board  
DATA PATTERNS (INDIA) LIMITED

*S. Rangarajan*  
Srinivasagopalan Rangarajan  
Chairman and Managing Director  
DIN : 00643456

Place: Chennai  
Date: May 23, 2022

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## DATA PATTERNS (INDIA) LIMITED

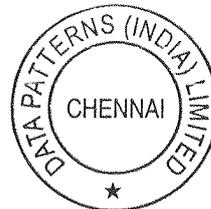
CIN:L722001N1998PLC061236

Registered Office: Plot H9, Fourth Main Road, SIPCOT IT Park, Siruseri, Chennai 603103, Tamil Nadu, India.

### AUDITED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st MARCH 2022

(Rs in Crores)

| Particulars  | For the year ended<br>31st March 2022 | For the year ended<br>31st March 2021 |
|--|---------------------------------------|---------------------------------------|
| <b>A.Cash Flow From Operating Activities</b>                                       |                                       |                                       |
| Net Profit before tax  | 127.38                                | 74.52                                 |
| <b>Adjustments for :</b>   |                                       |                                       |
| Add : Depreciation   | 6.63                                  | 5.57                                  |
| Add : Interest And Finance Charges   | 10.99                                 | 14.50                                 |
| Less: Profit on sale of assets   | -                                     | (0.12)                                |
| Less: Interest Income  | (3.98)                                | (2.22)                                |
| <b>Operating Profit Before Working Capital Changes</b>                             | <b>141.03</b>                         | <b>92.24</b>                          |
| <b>Adjustments For Working Capital Movements :</b>                                 |                                       |                                       |
| (Increase)/Decrease in Inventories   | (46.02)                               | 5.68                                  |
| (Increase)/Decrease in Receivables   | (42.37)                               | (40.30)                               |
| (Increase)/Decrease in Other Financial Assets                                      | (3.89)                                | (0.49)                                |
| (Increase)/Decrease in Other Current Assets  | (1.57)                                | (2.50)                                |
| Increase/(Decrease) in Trade Payables  | 26.15                                 | (5.27)                                |
| Increase/(Decrease) in Other Financial Liabilities                                 | 18.06                                 | (3.30)                                |
| Increase/(Decrease) in Other Current Liabilities                                   | (1.96)                                | 2.17                                  |
| Increase/(Decrease) in Non Current Liabilities                                     | (11.66)                               | 13.04                                 |
| Increase/(Decrease) in Provisions  | 0.87                                  | 1.08                                  |
| <b>Cash Generated From Operations</b>  | <b>78.64</b>                          | <b>62.35</b>                          |
| Direct Taxes Paid  | (28.36)                               | (18.98)                               |
| <b>Net Cash flow From Operating Activities (A)</b>                                 | <b>50.28</b>                          | <b>43.38</b>                          |
| <b>B.Cash Flow From Investing Activities</b>                                       |                                       |                                       |
| Purchase Of Property, Plant and Equipment (PPE) including Capital work in Progress | (38.20)                               | (5.69)                                |
| Proceeds from sale of PPE  | -                                     | 0.72                                  |
| Interest Income on Deposits  | 3.98                                  | 2.22                                  |
| Margin Money Deposits (Placed)/Redeemed  | (83.61)                               | 11.50                                 |
| <b>Net Cash flow From Investing Activities (B)</b>                                 | <b>(117.82)</b>                       | <b>8.76</b>                           |
| <b>C.Cash Flow From Financing Activities</b>                                       |                                       |                                       |
| Interest/Finance Charges on Borrowings   | (8.87)                                | (14.50)                               |
| Proceeds From/(Repayment of )Long Term Borrowings (Net)                            | (9.04)                                | 9.22                                  |
| Proceeds From/(Repayment of )Short Term Borrowings (Net)                           | (17.42)                               | (37.16)                               |
| Dividend Paid  | (11.10)                               | (0.34)                                |
| Lease Liability payment  | (1.82)                                | (2.08)                                |
| Proceeds from Initial public offer of equity shares                                | 300.00                                | -                                     |
| IPO issue expenses   | (15.90)                               | -                                     |
| <b>Net Cash flow From Financing Activities (C)</b>                                 | <b>235.85</b>                         | <b>(44.86)</b>                        |
| <b>Net Increase in Cash &amp; Cash Equivalents (A+B+C)</b>                         | <b>168.28</b>                         | <b>7.28</b>                           |
| Cash & Cash Equivalent At The Beginning Of The Year                                | 8.80                                  | 1.51                                  |
| Cash & Cash Equivalent At The End Of The Year                                      | 177.08                                | 8.80                                  |
| <b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>                      | <b>168.28</b>                         | <b>7.28</b>                           |



For and on behalf of the Board  
DATA PATTERNS (INDIA) LIMITED

*Ranjay*  
Srinivasagopalan Rangarajan  
Chairman and Managing Director  
DIN : 00643456

Place: Chennai  
Date: May 23, 2022